



After recording return to:
Yacobian Ranch, LLC
14784 Harpold Road
Klamath Falls, OR 97601

Until a change is requested all tax statements
shall be sent to the following address:
SAME

File No.: 7021-631653 (SAC)
Date: September 14, 2005

M05-64766

Klamath County, Oregon

09/21/2005 11:58:17 AM

Pages 3 Fee: \$31.00

STATUTORY WARRANTY DEED

Martin C. Yacobian, Jr., Trustee of the MCY III Trust U/D/T July 11, 1996, Grantor, conveys and warrants to **Yacobian Ranch, LLC**, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

See Legal Description attached hereto as Exhibit A and by this reference incorporated herein.

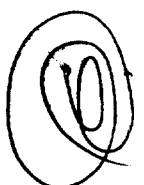
This property is free from liens and encumbrances, EXCEPT:

1. The **2005-2006** Taxes, a lien not yet payable.
2. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is **\$other than money**. (Here comply with requirements of ORS 93.030)

Dated this 15 day of September, 2005.



APN: 103499

Statutory Warranty Deed
- continued

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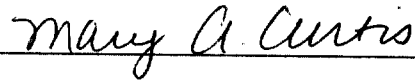
The MCY III Trust U/D/T July 11, 1996



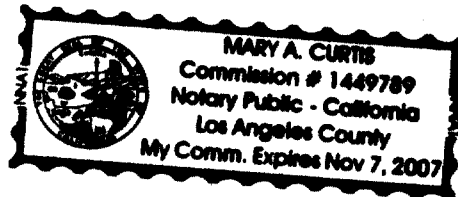
Martin C. Yacoubian, Jr., Trustee

STATE OF *California*)
County of *Los Angeles*)ss.
)

This instrument was acknowledged before me on this 14th day of September, 2005
by **Martin C. Yacoubian, Jr., Trustee of the MCY III Trust U/D/T July 11, 1996.**



Notary Public for *California*
My commission expires: 11.7.2007



APN: 103499

Statutory Warranty Deed
- continued

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EXHIBIT A

LEGAL DESCRIPTION:

That portion of the SW 1/4 lying Westerly of new Poe Valley-Malin Highway and Southerly of Schaupp Road as the same is now located and constructed in Section 12, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

R-4011-00000-02400

