



After recording return to:
Yacoobian Ranch, LLC
13383 Harpold Road (R104041),
25425 Schaupp Road (R104050)
Klamath Falls, OR 97603

Until a change is requested all tax statements
shall be sent to the following address:

Yacoobian Ranch, LLC
13383 Harpold Road (R104041),
25425 Schaupp Road (R104050)
Klamath Falls, OR 97603

File No.: 7021-531179 (SAC)

Date: August 31, 2005

M05-64768

Klamath County, Oregon

09/21/2005 11:58:50 AM

Pages 3 Fee: \$31.00

STATUTORY WARRANTY DEED

Christopher A. Hare and Michelle E. Lohner as tenants by the entirety, Grantor, conveys and warrants to **Yacoobian Ranch, LLC**, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

See Legal Description attached hereto as Exhibit A and by this reference incorporated herein.

This property is free from liens and encumbrances, EXCEPT:

1. The **2005-2006** Taxes, a lien not yet payable.
2. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.


The true consideration for this conveyance is **\$1,900,000.00**. (Here comply with requirements of ORS 93.030)

Dated this 16 day of September, 2005

APN: 104041

Statutory Warranty Deed
- continued

File No.: 7021-531179 (SAC)
Date: 08/31/2005



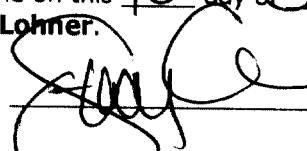
Christopher A. Hare



Michelle E. Lohner

STATE OF Oregon)
County of Klamath)ss.
)

This instrument was acknowledged before me on this 16 day of Sept., 2005
by **Christopher A. Hare and Michelle E. Lohner.**



Notary Public for Oregon
My commission expires: 8-2-07



EXHIBIT A

LEGAL DESCRIPTION:

Parcel 1:

Parcel 2 of Partition 35-97 in Sections 1, 12, 13 and 24, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, and Sections 7, 8, 15, 16, 17, 18, 21 and 22, Township 40 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

Parcel 2:

Parcel 2 of Land Partition 9-98 being Parcel 3 of "Land Partition 35-97" situated in the E 1/2 of Sections 12 and 13 and the N 1/2 NE 1/4 of Section 24, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, and the SW 1/4 SW 1/4 Section 8, the SW 1/4 SW 1/4 of Section 15, Sections 16, 17, 18 and 22, and the NE 1/4 of Section 21, Township 40 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

Parcel 3:

Parcel 1 of Land Partition 3-05, being a replat of Parcel 1 of "Land Partition 9-98", as adjusted by Pla 28-00, situated in the SE 1/4 of Section 1 and the E 1/2 of Section 12, Township 40 South, Range 11 East of the Willamette Meridian, and the SW 1/4 SW 1/4 of Section 8, the SW 1/4 SW 1/4 of Section 15, Sections 16, 17, 18 and the W 1/2 of Section 22, and the NE 1/4 of Section 21, Township 40 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.