

**DEED OF RECONVEYANCE**

MT 1396 - 6978

KNOW ALL MEN BY THESE PRESENTS,
That the undersigned Trustee or Successor
Trustee under that certain Trust Deed dated
September 3, 2004, recorded
September 16, 2004, in
Volume M04, page 61878,
Microfilm Records of Klamath County
Oregon, executed by James Ferrell Clough and
Jill Ann Godfrey Clough

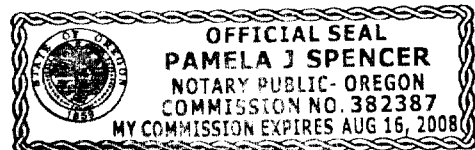
PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED: September 22, 2005

By: Jean Phillips, Vice-President
AMERITITLE



STATE OF OREGON, County of Klamath ss.

September 22, 2005

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AMERITITLE, an assumed business name of AmeriTitle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Pamela J. Spencer
Notary Public for Oregon
My Commission Expires 8/16/2008

After recording return to:
Running Y Resort, Inc.
5391 Running Y Road
Klamath Falls, OR 97601

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