



After recording return to:
Thomas and Carol Dougan
10247 Mourning Dove
Klamath Falls, OR 97601

Until a change is requested all tax statements
shall be sent to the following address:
Thomas and Carol Dougan
10247 Mourning Dove
Klamath Falls, OR 97601

File No.: 7021-666590 (DMC)
Date: September 26, 2005

M05-65304

Klamath County, Oregon

09/28/2005 03:41:34 PM

Pages 2 Fee: \$26.00

STATUTORY WARRANTY DEED

Victor H. Lozzetti and Sheri L. Lozzetti as tenants by the entirety, Grantor, conveys and warrants to Thomas E. Dougan and Carol P. Dougan as tenants by the entirety, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

Lot 188, Runnying Y Resort, Phase 3, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This property is free from liens and encumbrances, EXCEPT:

1. The 2005-2006 Taxes, a lien not yet payable.
2. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$The true consideration for this conveyance is pursuant to an IRC Tax Deferred Exchange of behalf of the Grantee. (Here comply with requirements of ORS 93.030)

26

APN: 882921

Statutory Warranty Deed
- continued

File No.: 7021-666590 (DMC)
Date: 09/26/2005

Dated this 27 day of September, 2005.

[Signature]
Victor H. Lozzetti

[Signature]
Sheri L. Lozzetti

STATE OF California)
County of Ventura)ss.

This instrument was acknowledged before me on this 27 day of September, 2005
by Victor H. Lozzetti and Sheri L. Lozzetti.

[Signature]

Notary Public for California
My commission expires: Aug 6, 2006

