

M05-65954

Klamath County, Oregon

10/06/2005 12:16:12 PM

Pages 2 Fee: \$26.00

AFTER RECORDING RETURN TO:

First American Title Insurance Company

400 COUNTRYWIDE WAY SV-35

SIMI VALLEY, CA 93065

TS No. 04 -14917

Doc ID #000363077392005N

TSG No. 2489499

1st 484693

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which GROVER CHARLES CLARK JR AND DANYA LYNN CLARK AS TENANTS BY THE ENTIRETY was grantor, FIRST AMERICAN TITLE INSURANCE COMPANY was Trustee and TEMPLE - INLAND MORTGAGE CORPORATION was beneficiary, said Trust Deed recorded on 02/10/1997, in book/reel/volume No. M97 at page 4171 or as fee/file/instrument/microfilm/section No. 32681 of the mortgage of records of Klamath County, Oregon, and conveyed to the said Trustee the following real property situated in said county:

LOT 11, BLOCK 7, TRACT NO. 1019, WINEMA PENINSULA - UNIT NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As: 728 FRIENDSHIP DRIVE
CHILOQUIN, OR 97624

A notice of grantor's default under said Trust Deed, containing the Beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 11/29/2004, in said mortgage records in book/reel/volume No. MO4 at page 81706: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

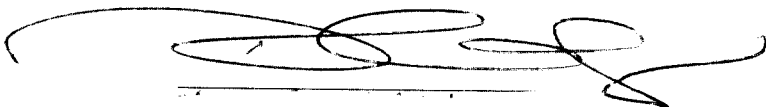
IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

26F

DATED: 10/5/05

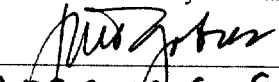
First American Title Insurance Company

State of CA
County of ORANGE ss.


-DENNIS CANLAS, Assistant Secretary

On 10/5/05, before me, LOREUE C. GOBRES, personally appeared
DENNIS CANLAS, personally known to me (or proved to me on the basis of satisfactory
evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that
he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the
instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.


LOREUE C. GOBRES
Notary Public in and for the State of CA
Residing at ORANGE
My Commission Expires: 8/2/07

