

Recording Requested By:
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

M05-66072

Klamath County, Oregon
10/07/2005 12:18:46 PM
Pages 2 Fee: \$26.00

When Recorded Return To:

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

Until requested otherwise, send all tax statements:

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

ATE- 62276

COVER SHEET

DOCUMENT: SUBORDINATION OF DEED OF TRUST/MORTGAGE

GRANTOR: AARON SMITH & GWEN SMITH

TRUSTEE: AMERITITLE

GRANTEE: KLAMATH TRIBES HOUSING

CONSIDERATION: \$30,172.17

DATE: 04/16/1997

LEGAL DESCRIPTION: See Attached

26-A

***GUARDIAN TITLE SERVICES**
15675 SPAULDING ST
OMAHA, NE 68116 **ATE - 62276**
SUBORDINATION OF DEED OF TRUST/MORTGAGE
KNOW ALL MEN BY THESE PRESENT:

WHEREAS, under date of September 20th 2005, Aaron R. Smith and Gwen Smith, husband and wife, executed a Deed of Trust/Mortgage with Assignments of Rents to The Klamath Tribes Housing Authority, a Public Corporate Body, on the following described real estate to wit:

A portion of the SE ¼ SE ¼ Section 19, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the point 830 feet North and 215 feet West of the corner common to Sections 19, 20, 29 and 30, Township 38 South, Range 9 East of Willamette Meridian; thence West 100 feet; thence South 150 feet; thence East 100 feet; thence North 150 feet to the place of beginning.

The Deed of Trust/Mortgage to The Klamath Tribes Housing Authority, a Public Corporate Body in the amount of Thirty Thousand One Hundred Seventy Two Dollars and Seventeen Cents (\$30,172.17) dated April 14, 1997 and was recorded on April 16, 1997, in the County of Klamath Book M97, Page 11474. **mc5-66073**

WHEREAS, Aaron R. Smith and Gwen Smith, secured a loan in the amount of Eighty Five Thousand and no cents (\$85,000.00) from AmeriFirst Home Improvement Finance Company which loan amount is secured by a Mortgage on the above described real estate; and

WHEREAS, The Klamath Tribes Housing Authority, a Public Corporate Body, desires to subordinate the Deed of Trust/ Mortgage mentioned above to the Deed of Trust/ Mortgage to AmeriFirst Home Improvement Finance Company.

NOW THEREFORE, in consideration of the premises and making of the loan by aforesaid and for the valuable consideration, the undersigned does hereby subordinate its Deed of Trust/ Mortgage herein above referred to, The Mortgage to AmeriFirst Home Improvement Finance Company in the amount of Eighty Five Thousand Dollars and no cents (\$85,000.00).

The Klamath Tribes Housing Authority,
a Public Corporate Body

By: Roberta Sexton
Roberta Sexton, Housing Director

STATE OF Oregon)
) SS
COUNTY OF Klamath)

On this 22 day of September, 2005, before me, the undersigned, a Notary Public, duly commissioned and qualified for said county, personally came, Roberta Sexton on behalf of The Klamath Tribes Housing Authority, a Public Corporate Body, to me known to be the Housing Director of The Klamath Tribes Housing Authority, a Public Corporate Body, and acknowledge the execution of the foregoing instrument to be her/his voluntary act and deed as such office the voluntary act and deed of said.



Jana DeGarmo
Notary Public

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