mTC-71967 W



M05-66662

Klamath County, Oregon 10/17/2005 10:12:35 AM Pages 1 Fee: \$21.00

| After recording return to: |
|---------------------------------|
| MARK O'CONNOR |
| 378 Loma Terrace |
| LAGUNA BEACH, CA 92651 |
| |
| Until a change is requested all |
| tax statements shall be sent to |
| The following address: |
| |
| MARK O'CONNOR |
| 378 Loma Terrace |
| LAGUNA REACH CA 02651 |

Escrow No. Title No.

SWD

MT71967-LW 0071967

STATUTORY WARRANTY DEED

Running Y Ranch Resort, Inc., an Oregon Corporation, Grantor(s) hereby convey and warrant to MARK O'CONNOR, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 1131, RUNNING Y RESORT, PHASE 13, TRACT 1429, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No:

3808-015CB-00500-000

Key No:

891221

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

Dated this 11th day of October . 2005

Running Y Ranch Resort, Inc.

BY: DAVID W. LOWNEY, ANTHORIZED AGENT

State of Oregon

County of KLAMATH

This instrument was acknowledged before me on October 11

OFFICIAL SEAL
C. McLARIEN
NOTARY PUBLIC-OREGON
COMMISSION NO. 38 4164
MY COMMISSION EXPIRES AUG. 29, 2008

David N. navney, authorized agent for 2005 by Running Y Brock Resort. Inc.

(Notary Public for Oregon)

My commission expires Aug. 29, 2008

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