

MTL-72084

Send Tax Statements to Mortgagor at:

Richard & Julia Long
98448 Sheffler Rd.
Elmira, OR 97437

M05-66696

Klamath County, Oregon

10/17/2005 02:44:28 PM

Pages 2 Fee: \$26.00

After Recording return to:

Jennifer S. Wells
La Pine Law
PO Box 913
La Pine, OR 97739

TRUST DEED

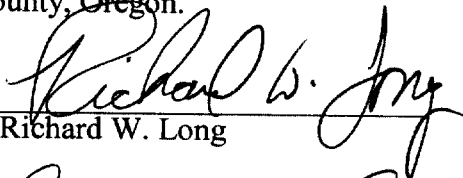
THIS MORTGAGE (this "Mortgage") is made as of the 14 day of October, 2005, by and between Richard & Julia Long, ("Mortgagor"), and Wayne and Debbie Collins ("Mortgagee").

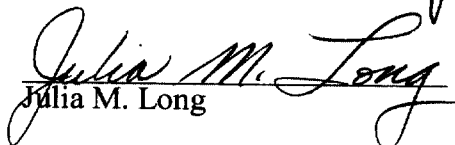
WHEREAS, Mortgagee has offered to make a loan to Mortgagor in the sum of \$127,500.00, which loan is to be evidenced by a Sale Agreement dated October 1, 2005. The loan, if not sooner paid, is due and payable in full on or before November 1, 2015. (The Sale Agreement as modified, supplemented, extended, renewed, or replaced from time to time is referred to below as the "Note"); and

WHEREAS, as a condition to the making of the loan to Mortgagor, Mortgagee has required, and Mortgagor has agreed to execute and deliver, this Mortgage.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and for the purpose of securing the Obligations of a Sale Agreement, Mortgagor irrevocably mortgages to Mortgagee, all of Mortgagor's right, title, and interest in and to the real property located in Deschutes County, State of Oregon, and more particularly described as

Lot 4 in Block 2 Brewers Ranchos, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

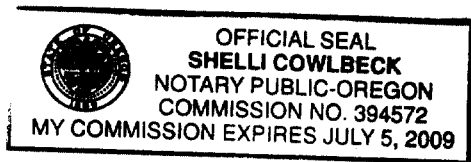

Richard W. Long


Julia M. Long

STATE OF OREGON)
) ss.
County of Deschutes)

26.00

On this 14 day of October, 2005, before me personally appeared Richard Long & Julia Long, who being duly sworn and acknowledged the foregoing instrument to be the voluntary act.



Shelli Cowlbeck
Notary Public for Oregon
My commission expires: 7-5-09