M05-66751

Klamath County, Oregon 10/18/2005 08:42:32 AM Pages 1 Fee: \$21.00

LOCAL IMPROVEMENT CONTRACT

City of Klamath Falls, Oregon

This Agreement is entered into this 2 day of Codo 2005, by and between the City of Klamath Falls (City)

and Charles and Judy Summers (Owner (s).

WHEREAS, Owner is the owner of the following described property:
Map and Tax Lot Number R-3809-029DA-10000, lots 23 and 24 of block 13 of the subdivision "Hot Springs"; and
WHEREAS, Owner desires to develop the Property, which will contribute to the need for, as well as benefit from, the following improvements:
Construction, to City design standards, of street curbs, and public sidewalk access ramps along Traverse Street and Alameda Street; and
WHEREAS, a condition of the Owner's land use approval from City for the development of the Property is agreement to participate in the cost of said future improvements;
NOW THEREFORE, THE PARTIES HERETO AGREE AS FOLLOWS:
 In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of the improvements designated above, Owner agrees to not remonstrate against the formation of such LID.
 City agrees that a LID assessment levied against Owner's Property shall not exceed the benefit conferred upon the property.
3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.
OWNER By: School Standard Communication Stan
STATE OF OREGON)) ss. County of Klamath)
This instrument was acknowledged before me this 3rd day of oct, 2005, by Stupmel Newson
After Recording Return to: 12+ Judy Summers City Planning Department 226 South 5th Street Klamath Falls, OR 97601 NOTARY PUBLIC FOR OREGON Commission No. A388715 MY COMMISSION EXPIRES JAN. 18, 2009