

After recording, return to:  
William M. Ganong  
Attorney at Law  
514 Walnut Avenue  
Klamath Falls OR 97601

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**NOTICE OF DEFAULT AND ELECTION TO SELL**

Pursuant to ORS 86.705-795, the undersigned Trustee and the Beneficiary have elected to foreclose the following described Trust Deed in the manner provided by said statute.

1. A. Grantor: Martin D. Alter  
B. Trustee: William M. Ganong  
C. Beneficiary: Connie Worrell
2. The legal description of the property covered by the subject Trust Deed is:

Lot 7 in Block 6, Tract 1140 - LYNNEWOOD FIRST  
ADDITION, according to the official plat thereof  
on file in the office of the County Clerk of  
Klamath County, Oregon.

Klamath County Assessor's Account No.  
3808-025DD-06800

The book, page number, and the date the subject Trust Deed was recorded in the Mortgage Records of Klamath County, Oregon are:

Book: M00 Page: 45483 Date Recorded: December 19, 2000

3. The default for which the foreclosure is made is the Grantor's failure to make installment payments in the sum of \$238.43 each due since July 15, 2003 and Grantor's failure to pay the real property taxes and assessments levied against the property before they became delinquent.
4. The principal and interest owing on the obligation secured by the subject Trust Deed as of June 4, 2003 is \$24,728.64, plus interest at the note rate of 9.0% from June 4, 2003 until paid. Also owing on the obligation are real property taxes for 2004-2005 in the sum of \$352.60, plus interest.
5. The Beneficiary and the Trustee have elected to foreclose the above referenced Trust Deed pursuant to the provisions of Oregon Revised Statutes 86.705 to 86.795.
6. The Trustee will conduct a sale of the above described property at 10:00 a.m. on the 27th day of February, 2006 at the front entrance to the office of William M. Ganong at 514 Walnut Avenue, Klamath Falls, Oregon.

7. Pursuant to ORS 86.753, the Grantor, the Grantor's successor in interest to all or any part of the above described property, any beneficiary under a subordinate Trust Deed, or any person having a subordinate lien or encumbrance of record on the property, may cure the default or defaults at any time prior to five days before the above said date of sale by paying the entire amount due at the time of cure under the terms of the obligation, other than such portion as would not then be due had no default occurred. In addition, the person affecting the cure shall pay all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the Trustee's and attorney's fees specified in the said statute.

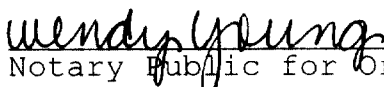
In construing this instrument, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said Trust Deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

Dated this 14<sup>th</sup> day of October, 2005.

  
\_\_\_\_\_  
William M. Ganong Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on October 14, 2005 by William M. Ganong as Trustee.

  
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Notary Public for Oregon  
My commission expires: 8.31.2007

