

1st 687612

WARRANTY DEED -- STATUTORY FORM

BRITTA BELLE WILLIE, Grantor,

conveys and warrants to

DONALD K PEARCE and SALLY L PEARCE, husband and wife, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

A PARCEL OF LAND SITUATED IN THE NW 1/4 SW 1/4 OF SECTION 25, TOWNSHIP 24 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 132.0 FEET NORTH OF THE SOUTHWEST CORNER OF THE W 1/2 SW 1/4 NW 1/4 SW 1/4 OF SECTION 25, TOWNSHIP 24 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN; THENCE EASTERLY 330.0 FEET; THENCE NORTHERLY 132.0 FEET; THENCE WESTERLY 330.0 FEET; THENCE SOUTHERLY 132.0 FEET TO THE POINT OF BEGINNING.

Tax Account No(s): 148977

Map/Tax Lot No(s): 2408-025C0-02100-000

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$27,900.00 .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

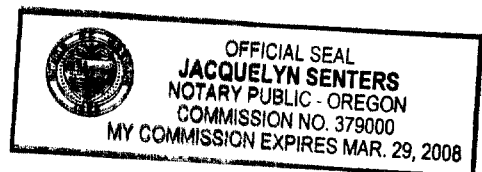
Dated this 14 day of October, 2005.

Britta Belle Willie
BRITTA BELLE WILLIE

STATE OF OREGON, COUNTY OF Lane) SS.

This instrument was acknowledged before me on October 14, 2005 by BRITTA BELLE WILLIE.

Jacquelyn Senters
(Notary Public for Oregon)
My commission expires 3/29/08



After recording return to:
WESTERN TITLE & ESCROW COMPANY
16455 WILLIAM FOSS ROAD
LA PINE, OR 97739

Until a change is requested all tax statements shall be sent to the following address:
DONALD K AND SALLY L PEARCE
350 RESORT DRIVE 46
DIAMOND LAKE, OR 97731

TITLE NO. 7029687612
ESCROW NO. 14-0092505

JF