M05-67355

Klamath County, Oregon 10/25/2005 09:37:49 AM Pages 1 Fee: \$21.00

Prepared by Sheila Brown Mortgage Electronic Registration Systems as nominee for Flagstar Bank, FSB 5151 Corporate Drive Troy, Michigan, 48098

When recorded return to Borrower JACK M SCHULTZ, JILL Z SCHULTZ 8247 HIGHWAY 66 KLAMATH FALLS, OR 97601

Loan No. 550034387

SUBSTITUTION OF TRUSTEE

THE UNDERSIGNED is the owner and holder of the deed of trust described below 2nd the promissory note/notes secured thereby. The undersigned hereby appoints JOAN H ANDERSON, as successor trustee of said deed of trust, to have all the powers of said original trustee, effective immediately.

ESCROW No.: GRANTOR: JACK M SCHULTZ and JILL Z SCHULTZ, AS TENANTS BY THE ENTIRETIES ORIGINAL TRUSTEE: ASPEN TITLE & ESCROW INC. BENEFICIARY: FLAGSTAR BANK, FSB. DATE: September 03, 2002 RECORDING DATE: September 10, 2002 RECORDING REFERENCE: M02 PAGE 51335 COUNTY OF RECORDING: KLAMATH

STATE OF RECORDING: OREGON

YOU ARE HEREBY DIRECTED, on payment to you of any sums owing to you under the terms of said trust deed of pursuant to statute, to reconvey, without warranty, to the party or parties entitled thereto by the terms of said trust deed, the estate now held by you under the same.

DATED: September 27th, 20

Mortgage Electronic Registration Systems, Inc. as nominee for Flagstar Bank, FSB

Elaine Skolnik Vice President

State of MICHIGAN County of OAKLAND

THIS INSTRUMENT was acknowledged before me on this date of September 27th, 2005 by Elaine Skolnik as Vice President of Mortgage Electronic Registration Systems, Inc., as nominee for Flagstar Bank, FSB

> MARIE CARTER Notary Public, Wayne County, MI Acting in Oakland Co., MI Commission Expires 10/05/2005

Notary Public Marie Carter Michigan Wayne County, acting in Oakland County County,

21948

Acting in Oakland County, Michigan Date Commission Expires 10/05/2005