M05-67359

Klamath County, Oregon 10/25/2005 09:38:33 AM Pages 1 Fee: \$21.00

Prepared by Sheila Brown Mortgage Electronic Registration Systems as nominee for Flagstar Bank, FSB 5151 Corporate Drive Troy, Michigan, 48098

When recorded return to Borrower KRAIG R STRAUCH, RUTH A STRAUCH 10410 MATNEY WAY KLAMATH FALLS, OR 97603

Loan No. 999909024

SUBSTITUTION OF TRUSTEE

THE UNDERSIGNED is the owner and holder of the deed of trust described below 2nd the promissory note/notes secured thereby. The undersigned hereby appoints JOAN H ANDERSON, as successor trustee of said deed of trust, to have all the powers of said original trustee, effective immediately.

ESCROW No.:

GRANTOR: KRAIG R STRAUCH and RUTH A STRAUCH, AS TENANTS BY THE ENTIRETY

ORIGINAL TRUSTEE: ASPEN TITLE BENEFICIARY: MERS AS NOMINEE FOR FLAGSTAR BANK, FSB.

DATE: March 08, 2004 RECORDING DATE: March 10, 2004 RECORDING REFERENCE: M04, PAGE 13721 COUNTY OF RECORDING: KLAMATH

STATE OF RECORDING: OREGON

YOU ARE HEREBY DIRECTED, on payment to you of any sums owing to you under the terms of said trust deed of pursuant to statute, to reconvey, without warranty, to the party or parties entitled thereto by the terms of said trust deed, the estate now held by you under the same.

DATED: September 14th, 20

Mortgage Electronic Registration Systems, Inc.

as nominee for Flagstar Bank, FSB

Ву Elaine Skolnik

Vice President

State of MICHIGAN County of OAKLAND

THIS INSTRUMENT was acknowledged before me on this date of September 14th, 2005 by Elaine Skolnik as Vice President of Mortgage Electronic Registration Systems, Inc., as nominee

for Flagstar Bank, FSB

Notary Public Marie Carter Wayne County, acting in Oakland County County, Acting in Oakland County, Michigan Date Commission Expires 10/05/2005 Michigan

MARIE CARTER Notary Public, Wayne County, M Acting in Oakland Co., MI My Commission Expires 10/05/2005