

**NOTICE OF DEFAULT AND  
ELECTION TO SELL**

RE: Trust Deed from

**WILLIAM V. NORUSH**

**GRANTOR**

To.

**NANCY L. PETERSON**

**TRUSTEE.**

After recording return to:

Laura J. Walker

Cable Huston Benedict et al

1001 SW Fifth Avenue #2000

Portland Oregon, 97204

**M05-67552**

Klamath County, Oregon

10/26/2005 03:48:24 PM

Pages 2 Fee: \$26.00

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**SPACE RESERVED FOR RECORDER'S USE**

Reference is made to that certain trust deed made by William V. Norush as grantor, to Nancy L. Peterson as trustee, in favor of Green Tree Financial Servicing Corporation as beneficiary, dated December 15, 1997 recorded on December 23, 1997 as M97, page 41849, Microfilm Records of Klamath County, Oregon, covering the following described real property situated in the above-mentioned county and state, to wit:

**Lot 13 in Block 22 of TRACT No. 1005, FOURTH ADDITION TO KLAMATH RIVER ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor trustee have been made, except as recorded in the Records of the county or counties in which the above described real property is situated. Further, no action has been instituted to recover the debt, or any part thereof, now remaining secured by the trust deed except as permitted by ORS 86.735(4).

There is a default by grantor or other person owing an obligation, performance of which is secured by the trust deed or by the successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantor's failure to pay when due the following sums:

**Five monthly payments of \$667.58 each due for the months of June 2005 through October 2005 with interest accruing thereon at the contract rate of 8.24% per annum or \$18.95 per diem until paid in full, plus costs and attorneys fees.**

By reason of the default, the beneficiary has declared all sums owing on the obligation secured by the trust deed immediately due and payable, those sums being the following, to-wit:

<b>Principal</b>	<b>\$ 83,939.42</b>
<b>Amount due as of October 24, 2005:</b>	<b>\$ 3,342.90</b>
<b>Title Report</b>	<b>\$ 407.00</b>
<b>Beneficiary is also entitled to costs and attorney fees.</b>	

Notice hereby is given that the beneficiary and trustee, by reason of the default have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to

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ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which grantor had or had the power to convey, at the time of the execution by grantor of the trust deed, together with any interest grantor or grantor's successor in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed and the expenses of the sale, including the compensation of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

This sale will be held at the hour of **10:00 o'clock, a.m.**, in accord with the standard of time established by ORS 187.110 on **March 3, 2005**, at the Klamath County Courthouse, 316 Main Street, Klamath Falls County of Klamath, State of Oregon, which is the hour, date and place last set for the sale.

Other than as shown of record, neither the beneficiary nor the trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to grantor or of any lessee or other person in possession of or occupying the property except: unpaid property taxes and easements and:

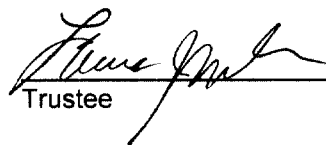
Carter Jones Collection Services, Inc.  
PO Box 145  
Klamath Falls, OR 97601  
Judgment Klamath County Case No.: 05 04036 CV

Michele Norush  
PO Box 327  
Keno, OR 97627

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary or the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying the sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney fees not exceeding the amounts provided by ORS 86.753.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by the trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED this 24 day of October, 2005.

  
Trustee

STATE OF OREGON, COUNTY OF Multnomah )ss

This instrument was acknowledged before me on October 24<sup>th</sup>, 2005

By Laura J. Walker



  
Notary Public for Oregon  
My commission expires 02-30-08