

Recording Requested By:
Wilshire Credit Corporation

When Recorded Return To:

RICHARD SHEA
3417 Bisbee St
Klamath Falls, OR 97603

M05-67681

Klamath County, Oregon

10/28/2005 09:03:59 AM

Pages 1 Fee: \$26.00

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Wilshire Credit Corp #:798488 "Shea" ID:/11477275 Klamath, OR

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 05/10/2002 made by RICHARD THOMAS SHEA AND ROXANNE K. SHEA, AS TENANTS BY THE ENTIRETY as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of WATERSTONE MORTGAGE, LLC, as the original beneficiary, which Deed of Trust was recorded on 05/15/2002, as Instrument No. , Book M02, Page 29000, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES SANDRA MCMULLEN, Trustee in lieu of the above named Trustee under said Deed of Trust.

SANDRA MCMULLEN hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and SANDRA MCMULLEN have caused these presents to be executed by their duly authorized officers on the dates below written.

Wilshire Credit Corporation, a Nevada Corporation

On October 20, 2005

By SANDRA MCMULLEN as Trustee
On 10-21-05 (DATE)

By: CM Thrall

By: Sandra M. Mullen
SANDRA MCMULLEN, ATTORNEY AT LAW

COLLEEN THRALL, FINAL RELEASE
DOCUMENTS TEAM LEAD

State of Oregon, County of Washington

On October 20, 2005, before me, MARCIA LE BLANC, a Notary Public in and for the County of Washington County, State of Oregon, personally appeared Colleen Thrall, Final Release Documents Team Lead, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Marcia Le Blanc
MARCIA LE BLANC
Notary Expires: 01/13/2007 #363787

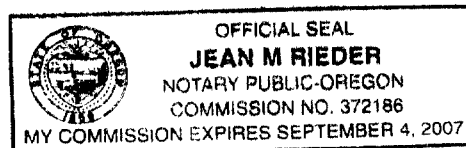


(This area for notarial seal)

State of Oregon, County of Washington

On this 10-21-2005, before me, a Notary Public qualified for said county, came SANDRA MCMULLEN, ATTORNEY AT LAW, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 10-21-2005
Jean M. Rieder
JEAN M RIEDER
Notary Expires: 09/04/2007 #372186



(This area for notarial seal)

Wilshire Credit Corporation, P.O. BOX 8517, Portland, OR 97207-8517

BMR-20051020-0071 ORKLAMA KLAMATH OR BAT: 7115/798488 KXORSUB1