

M05-67722

Klamath County, Oregon

10/28/2005 11:49:19 AM

Pages 4 Fee: \$36.00

1st 539288

**ASSIGNMENT OF BENEFICIARY'S INTEREST
IN DEED OF TRUST**

Recording requested and
when recorded return to

Bank of the Cascades
1220 Corona Ave, Suite 201
Medford, Oregon 97504

The undersigned is the owner of the beneficiary's interest under that certain Trust Deed dated March 29, 2005 executed and delivered by VICTORIA PROPERTIES, INC., Grantor, and PEOPLES BANK, a Washington Banking Corporation, Beneficiary, and FIRST AMERICAN TITLE INSURANCE, Trustee, recorded on April 5, 2005, as Document # M05/23445 Official Records, Klamath County, Oregon, and described as follows:

See Exhibit "A" attached hereto

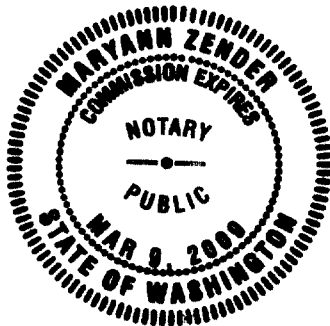
For valuable consideration, receipt and sufficiency of which is hereby acknowledge, the undersigned hereby grants, assigns, transfers and sets over to **BANK OF THE CASCADES** (hereinafter Assignee), its assigns and successors, all of the undersigned's beneficial interest in and under the Trust Deed, together with the notes, guarantees, monies and obligations described or referred to in the Trust Deed, including interest, and all other rights and benefits whatsoever accrued or to accrue under the Trust Deed.

DATED this 17th day of Oct, 2005.

Lennis M. Camfield
Name/ Lennis M. Camfield
Title SVP/Credit Administrator

STATE OF WASHINGTON)
County of WHATCOM)ss.

The foregoing instrument was acknowledged before me this 17th day of Oct, 2005, by Lennis M. Camfield, SVP/Credit Administrator, for Peoples Bank.



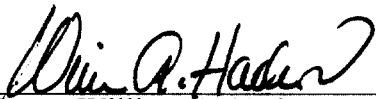
Maryann Zender
NOTARY PUBLIC FOR WASHINGTON

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ACCEPTANCE OF ASSIGNMENT

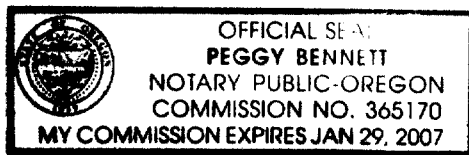
The undersigned hereby accepts the foregoing Assignment this 24TH day of OCT., 2005.

BANK OF THE CASCADES


Name William A. Haden
Title Executive Vice President

STATE OF OREGON)
)ss.
County of Jackson)

The foregoing instrument was acknowledged before me this 24th day of Oct, 2005,
by William A. Haden, Executive Vice President for BANK OF THE CASCADES.




NOTARY PUBLIC FOR OREGON

Exhibit “A”

Lot 42, TRACT 1428, according to the official plat thereof on file in the office of the County clerk of Klamath County, Oregon.