M05-68065

Klamath County, Oregon 11/01/2005 03:22:11 PM

Pages 4 Fee: \$36.00

ASSIGNMENT OF BENEFICIARY'S INTEREST IN DEED OF TRUST

6763 - A

Recording requested and when recorded return to

Bank of the Cascades 1220 Corona Ave, Suite 201 Medford, Oregon 97504 This document is being recorded as an accomodation only. No information contained herein has been verified.

Aspen Title & Escrow, Inc.

The undersigned is the owner of the beneficiary's interest under that certain Trust Deed dated June 17, 2005, executed and delivered by Diamond Key Builders, LLC, Grantor, and PEOPLES BANK, a Washington Banking Corporation, Beneficiary, and ASPEN TITLE & ESCROW, INC. Trustee, recorded on June 17, 2005, as Document # M05/46012 Official Records, Klamath County, Oregon, and described as follows:

See Exhibit "A" attached hereto

For valuable consideration, receipt and sufficiency of which is hereby acknowledge, the undersigned hereby grants, assigns, transfers and sets over to **BANK OF THE CASCADES** (hereinafter Assignee), its assigns and successors, all of the undersigned's beneficial interest in and under the Trust Deed, together with the notes, guarantees, monies and obligations described or referred to in the Trust Deed, including interest, and all other rights and benefits whatsoever accrued or to accrue under the Trust Deed.

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\$36 A

DATED this 34 day	of <u>Caro</u> , 2005.
	$\mathcal{N}$
	Name Russell A. Lee Title EVP/Chief Financial Officer
STATE OF WASHINGTON	) )ss.
County of WHATCOM	)
The foregoing instrument was acknowledged before me this 28 day of 2005, by Russell A. Lee, EVP/Chief Financial Officer, for Peoples Bank.	
THE COLOR OF THE PARTY OF THE P	NOTARY PUBLIC/FOR WASHINGTON
	NOTACIA OBLIGIGR WASHINGTON
III WASHING	
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///	
ACCEPTANCE OF ASSIGNMENT	
The undersigned hereby acce, 2005.	pts the foregoing Assignment this day of
	BANK OF THE CASCADES

Page 2 of 3 ASSIGNMENT OF BENEFICIARY'S INTEREST IN DEED OF TRUST

Name William A. Haden
Title Executive Vice President

STATE OF OREGON ) )ss.
County of Jackson )

The foregoing instrument was acknowledged before me this <u>Jl</u> day of <u>CC+.</u>, 2005, by William A. Haden, Executive Vice President for BANK OF THE CASCADES.

OFFICIAL SEAL

MINES ETRLY PEARL SAMNDERS

MUNICIPARIES SIGNARD. 381/21/7

MY COMMING TO HEXPIRES MAE 19:2008

NOTARY PUBLIC FOR OREGON

## Exhibit "A"

Lot 3, Block 2, Tract No. 1034, LAKEWOODS Subdivision Unit #1, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

