

**M05-68065**

Klamath County, Oregon

11/01/2005 03:22:11 PM

Pages 4 Fee: \$36.00

**ASSIGNMENT OF BENEFICIARY'S INTEREST  
IN DEED OF TRUST**

6763 - A

Recording requested and  
when recorded return to

Bank of the Cascades  
1220 Corona Ave, Suite 201  
Medford, Oregon 97504

This document is being recorded as an  
accommodation only. No information  
contained herein has been verified.  
**Aspen Title & Escrow, Inc.**

The undersigned is the owner of the beneficiary's interest under that certain Trust Deed dated June 17, 2005, executed and delivered by Diamond Key Builders, LLC, Grantor, and PEOPLES BANK, a Washington Banking Corporation, Beneficiary, and ASPEN TITLE & ESCROW, INC. Trustee, recorded on June 17, 2005, as Document # M05/46012 Official Records, Klamath County, Oregon, and described as follows:

**See Exhibit "A" attached hereto**

For valuable consideration, receipt and sufficiency of which is hereby acknowledge, the undersigned hereby grants, assigns, transfers and sets over to **BANK OF THE CASCADES** (hereinafter Assignee), its assigns and successors, all of the undersigned's beneficial interest in and under the Trust Deed, together with the notes, guarantees, monies and obligations described or referred to in the Trust Deed, including interest, and all other rights and benefits whatsoever accrued or to accrue under the Trust Deed.

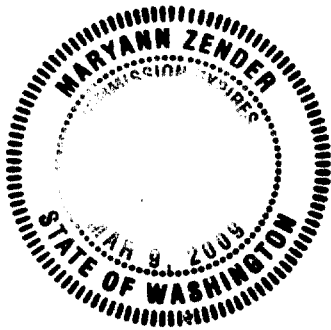
\$36-A

DATED this 28 day of October, 2005.

[Signature]  
Name Russell A. Lee  
Title EVP/Chief Financial Officer

STATE OF WASHINGTON                    )  
  )ss.  
County of WHATCOM                    )

The foregoing instrument was acknowledged before me this 28<sup>th</sup> day of Oct, 2005, by Russell A. Lee, EVP/Chief Financial Officer, for Peoples Bank.



[Signature]  
NOTARY PUBLIC FOR WASHINGTON

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**ACCEPTANCE OF ASSIGNMENT**

The undersigned hereby accepts the foregoing Assignment this 31 day of Oct., 2005.

**BANK OF THE CASCADES**

*William A. Haden*

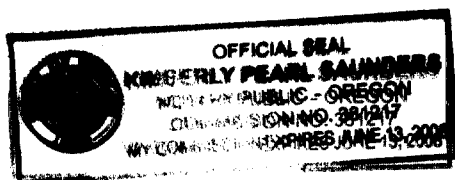
Name William A. Haden  
Title Executive Vice President

STATE OF OREGON

County of Jackson

)  
)ss.  
)

The foregoing instrument was acknowledged before me this 31 day of Oct., 2005,  
by William A. Haden, Executive Vice President for BANK OF THE CASCADES.



*Kimberly Pearl Saunders*  
NOTARY PUBLIC FOR OREGON

## **Exhibit “A”**

Lot 3, Block 2, Tract No. 1034, LAKEWOODS Subdivision Unit #1, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.