

NA. **mtc-1396-7113**

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, hereinafter called the assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto **LUTHER H. DEARBORN AND FRANCES B. DEARBORN**

hereinafter called the assignee, and to assignee's heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated **JANUARY 28**, 19 **99**, between **SOUTH VALLEY BANK & TRUST**

as seller and **LUTHER H. DEARBORN AND FRANCES B. DEARBORN**

as buyer, which contract is recorded in the Deed\* Miscellaneous\* Records of **KLAMATH** County, Oregon, in ~~XXXXXX~~/volume No. **M99** at page **4672** thereof, and ~~XXXXXX~~/microfilm ~~XXXXXX~~ No. **74378**

(indicate which), (reference to that recorded contract hereby being expressly made), together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in the contract of sale and that the unpaid balance of the purchase price thereof is not more than **\$REASSIGNMENT** with interest paid thereon to **REASSIGNMENT**, 19.....; further, upon compliance by the assignee with the terms of the contract, the undersigned directs that conveyance of the real estate be made and delivered to the order of the assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ **REASSIGNMENT**

① However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).<sup>①</sup> the whole

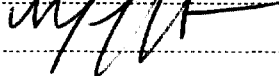
In construing this assignment, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this assignment shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned assignor has hereunto executed this assignment; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: **NOVEMBER 1**, **XX** **2005**

**SOUTH VALLEY BANK & TRUST**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

BY: 

**STATE OF OREGON**, County of **KLAMATH** ) ss.

This instrument was acknowledged before me on ....., 19.....,

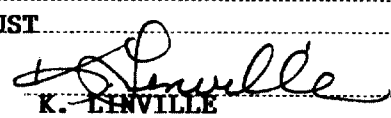
by .....,

This instrument was acknowledged before me on **NOVEMBER 1**, **XX** **2005**, 19.....,

by **RANDY ALVES**

as **VP/REGIONAL CREDIT ADMINISTRATOR**



  
**K. LINVILLE**

Notary Public for Oregon  
My commission expires **2-9-07**

\* Strike the inapplicable word.

NOTE—If not applicable, delete the sentence between the symbols ①. If the contract is not already of record, it should be recorded.

<b>LUTHER H. DEARBORN AND FRANCES B. DEARBORN</b>
Grantor's Name and Address
Grantee's Name and Address
After recording return to (Name, Address, Zip):
<b>SOUTH VALLEY BANK &amp; TRUST</b>
<b>803 MAIN ST.</b>
<b>KLAMATH FALLS, OR 97601</b>
Until requested otherwise send all tax statements to (Name, Address, Zip):

AMERITITLE has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

..... o'clock ..... M., and recorded in book/reel/volume No..... on page ..... and/or as fee/file/instrument/microfilm/reception No....., Record of Deeds of said County.

Witness my hand and seal of County affixed.

NAME TITLE  
By ....., Deputy

SPACE RESERVED FOR RECORDER'S USE

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