

M05-69106

Klamath County, Oregon

11/15/2005 11:13:30 AM

Pages 4 Fee: \$41.00

EXHIBIT C - 1

Recording Requested by and When)
Recorded, return to:)
)
The Standard Life Insurance)
Company of New York)
19225 NW Tanasbourne Drive)
Hillsboro, OR 97124-5860)
Attention: Ms. Cheryl L. Ramirez)

1st 623611

**ASSIGNMENT OF BENEFICIAL INTEREST IN DEED OF TRUST
AND ASSIGNMENT OF LESSORS INTEREST IN LEASE**

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
THE STANDARD LIFE INSURANCE COMPANY OF NEW YORK, an undivided **Twenty-**
two percent (22%) of the beneficial interest under the following Deeds of Trust:

Trustor	Loan Number	Date of Recording	Recording No.
Steiner Klamath Investors, Inc.	A5062904	September 30, 2005	M05-65450

All as described in the Official Records in the Office of the County Recorder of
Klamath Falls County, Oregon together with the note or notes described or referred to
therein, the money due and to become due thereon with interest, all rights accrued to or to
accrue under the Deed of Trust, and all rights under the separate Assignment of Lessors
Interest in Lease of even date with each Deed of Trust.

Dated this 31st day of October, 2005

ASSIGNOR:

STANDARD INSURANCE COMPANY,
an Oregon corporation

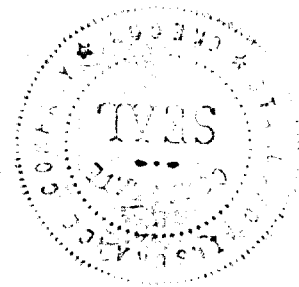
By: *Mark B. Fisher*

Mark B. Fisher
Assistant Vice President

ATTEST:

By: *Amy R. Ragsdale*

Assistant Secretary

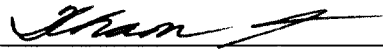


*36F
+5*

STATE OF OREGON)
) ss:
COUNTY OF WASHINGTON)

On this 31st day of October, 2005, before me appeared MARK FISHER and AMY FRAZEY, both to me personally known, who being duly sworn did say that he, the said MARK FISHER is the Assistant Vice President, and she, the said AMY FRAZEY is the Assistant Secretary of STANDARD INSURANCE COMPANY, the within named corporation, and that the seal affixed to said document is the corporate seal of said corporation, and that the said document was signed and sealed in behalf of said corporation by authority of its Board of Directors, and MARK FISHER and AMY FRAZEY acknowledged said document to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the day and year last above written.



Kham Sythavongsa
Notary Public for Oregon
My Commission Expires: February 14, 2009



Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

Parcel 1:

All that portion of Lot 70 of Enterprise Tracts described as follows:

Beginning at a point in the Southerly line of South Sixth Street as the same is presently located and constructed, at its intersection with a North-South line parallel with and 390 feet West of the East line of said Lot 70; thence South along said line a distance of 694.42 feet, more or less, to a point 17.5 feet East of the Southeast corner of tract of land conveyed by Marshall E. Cornett et ux, to Signal Oil Company by Deed recorded August 28, 1946 in Volume 194 page 435, Deed records of Klamath County, Oregon, said point being the true point of beginning of this description; thence continuing South on said North-South line a distance of 280.7 feet, more or less, to the Northerly right of way line of the O. C. & E. Railroad; thence North 66°51'15" West along said right of way line a distance of 156.65 feet to the Southwest corner of tract conveyed by Klamath Pine Lumber Co. to Marshall E. Cornett et ux by Deed recorded August 24, 1937, in Volume 111 page 399, Deed records of Klamath County, Oregon; thence North along the West line of last described tract, a distance of 275 feet, more or less, to a point of intersection with the Westerly right of way line of Spur Track described as Parcel 2 in Deed to Richfield Oil Corporation, recorded June 24, 1941 in Volume 139 page 63, Deed records of Klamath County, Oregon; thence Southeasterly along a 11°30' curve to the left a distance of 52.5 feet, more or less, to its intersection with the South line, extended Westerly, of aforementioned track conveyed to Signal Oil Company by Deed recorded in Volume 194 page 435; thence East along the South line and South line extended of last mentioned Parcel a distance of 139.6 feet, more or less, to the point of beginning. LESS AND EXCEPTING a 17 foot strip deeded to Richfield Oil Company for a spur track by Deed recorded in Volume 139 page 63, Deed records of Klamath County, Oregon.

ALSO, all that portion of Lot 70 of Enterprise Tracts described as follows: Beginning at a point in the South line of Sixth Street at its intersection with a North and South line 390.0 feet West of the East line of Lot 70; thence South 706.5 feet; thence West 17.5 feet; thence North along a North and South line 407.5 feet West of the East line of Lot 70 a distance of 718.43 feet to the intersection of said line with the South line of Sixth Street; thence Southeast along said street line 21.2 feet to the point of beginning.

Parcel 2:

All that portion of Tracts 69 and 70 of Enterprise Tracts described as follows:

A strip of land 390 feet wide, East and West, bounded on the North by the Dalles-California Highway, on the South by the Northerly line of Oregon, California and Eastern Railway on the East by the East line of Tracts 69 and 70 of Enterprise Tracts, and on the West by a line drawn parallel to and distant 390 feet West from the East boundary above described.

Parcel 3:

A strip of land across Lot 70, Enterprise Tracts, in Section 4, T. 39 S., R. 9 E. W. M., in the County of Klamath, State of Oregon, 17 feet wide, being a portion of Parcel 2, described in Deed Volume M87 page 17793 Official records of said County, and being 8.5 feet on each side of the center line of a spur track, now discontinued, said center line being described as follows:

Beginning at a point in the Southerly line of Parcel 1, described in Deed Volume M94 page 36722, official records, 417.5 feet West of the East line of said Lot 70; thence Northwesterly on an $11^{\circ}30'$ curve to the right, a distance of 291.05 feet, more or less, to an intersection with the North line of said Parcel 1. The side lines of said strip to be extended or shortened to intersect the Southerly line and the Northerly line and its Westerly extension thereof of said Parcel 1.

Tax Parcel Number: 531035 and 879793 and 531044