

AFTER RECORDING RETURN TO:

Shapiro & Sutherland, LLC

12500 S.E. 2nd Circle, #120

Vancouver, WA 98684

RESCISSION OF NOTICE OF DEFAULT

ATE- 58466

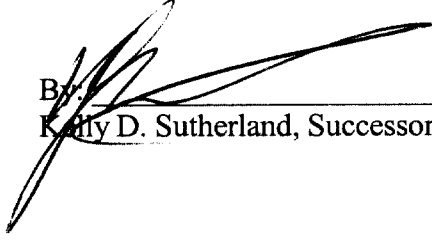
Reference is made to that certain trust deed in which Larry L. Pritchett and Betty J. Pritchett was the grantor, First American Title Insurance Co. was trustee and Cendant Mortgage Corporation was the beneficiary, said trust deed was recorded January 25, 1999, in. Volume M99 at Page 2548, in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

See complete Legal Description attached hereto as Exhibit "A"

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 6, 2004 in Volume M04 at Page 00707, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.


Dated: 1/14/05

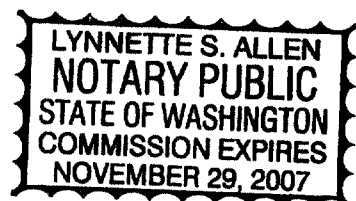
By: 
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on November 14, 2005, by Kelly D. Sutherland, Successor Trustee.

Before me:


Notary Public for Washington
My Commission Expires: 11/29/07



S&S #: 03-17284

#26-A

Exhibit A

A parcel of land situated in the S 1/2 NE 1/4 of Section 15, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the East-West center line of the NE 1/4 from which a 5/8" rebar with aluminum cap marking the Center-North one-sixteenth corner of Section 15, bears South 89° 25' 20" West 484.01 feet; thence North 89° 25' 20" East 1066.42 feet, along the South boundary of "Woodland Park" to a 5/8" rebar; thence South 777.34 feet to a 5/8" rebar on the center line of a 60 foot private roadway easement; thence along the center line of said roadway easement as follows: along the arc of a 458.60 foot radius curve to the left 219.49 feet; thence North 78° 36' 26" West 436.87 feet; thence North 75° 35' 04" West 131.21 feet; thence along the arc of a 262.74 foot radius curve to the left 201.07 feet; thence South 60° 34' 09" West 137.38 feet to a 5/8" rebar; thence leaving said roadway easement North 648.53 feet to the point of beginning.