

**M05-69350**

Klamath County, Oregon

11/18/2005 09:08:38 AM

Pages 1 Fee: \$21.00

AFTER RECORDING RETURN TO : Mortgage Electronic Registration Systems, Inc.  
as nominee for Flagstar Bank, FSB  
5151 Corporate Drive  
Troy, Michigan, 48098

Loan No. 999662026

**SUBSTITUTION OF TRUSTEE**

THE UNDERSIGNED is the owner and holder of the deed of trust described below 2nd the promissory note/notes secured thereby. The undersigned hereby appoints JOAN H ANDERSON, as successor trustee of said deed of trust, to have all the powers of said original trustee, effective immediately.

**ESCROW No.:**

GRANTOR: RICHARD A GELHARDT and LINDA E GELHARDT, AN ESTATE IN FEE SIMPLE AS TENANTS BY THE ENTIRETY

ORIGINAL TRUSTEE: FIRST AMERICAN TITLE INSURANCE

BENEFICIARY: MERS AS NOMINEE FOR WATERSTONE MORTGAGE

DATE: October 15, 2003

RECORDING DATE: October 21, 2003

RECORDING REFERENCE: M03, PAGE 78157

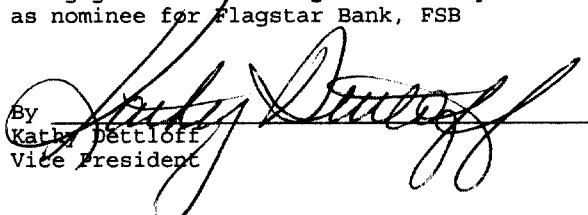
COUNTY OF RECORDING: KLAMATH

STATE OF RECORDING: OREGON

YOU ARE HEREBY DIRECTED, on payment to you of any sums owing to you under the terms of said trust deed of pursuant to statute, to reconvey, without warranty, to the party or parties entitled thereto by the terms of said trust deed, the estate now held by you under the same.

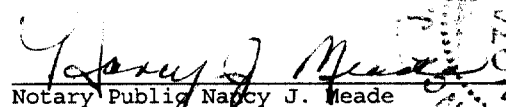
DATED: July 12th, 2005

Mortgage Electronic Registration Systems, Inc.  
as nominee for Flagstar Bank, FSB

By   
Kathy Dettloff  
Vice President

State of MICHIGAN  
County of OAKLAND

THIS INSTRUMENT was acknowledged before me on this date of July 12th, 2005 by Kathy Dettloff as Vice President of Mortgage Electronic Registration Systems, Inc. as nominee for Flagstar Bank, FSB

  
Notary Public Nancy J. Meade  
Oakland County, Michigan  
Acting in Oakland County, Michigan  
Date Commission Expires 04/03/2006

