

M05-69393

Klamath County, Oregon

11/18/2005 11:56:01 AM

Pages 2 Fee: \$26.00

After recording return to:

EMC MORTGAGE CORPORATION
909 HIDDEN RIDGE DRIVE, SUITE #200
IRVING TX 75038

1st 440022

(Recorder's Use)

T.S. No. 1069678-09 Loan No. 7606809

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which
MARK C. SAXTON AND DEBORAH L. SAXTON AS TENANTS BY THE ENTIRETY
was Grantor,

UNITED PANAM MORTGAGE, A DIVISION OF PAN AMERICAN BANK, FSB
was Beneficiary

and said Trust Deed was recorded January 14, 2000, in book/reel Volume No. M00 at page 1411 or as
fee/file/instrument/microfilm/reception No. XX (indicate which), of the mortgage records of KLAMATH
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

THE E 1/2 OF LOT 3 IN BLOCK 35 OF HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS,
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY
CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the
above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
September 07, 2004, in said mortgage records in book/ reel/volume No. M04 at page 59558 or as
fee/file/instrument/microfilm/reception No. XX (indicate which); thereafter by reason of certain payments on
said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default
described in said notice of default has been removed, paid and overcome so that said trust deed should be
reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the
undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said
trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect
the same as if no acceleration had occurred and as if said notice of default had not been given; it being
understood, however, that this rescission shall not be construed as waiving or affecting any breach of default
past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying
or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be
deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so
recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a
corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
officers duly authorized thereunto by order of its Board of Directors.

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RESCISSION OF NOTICE OF DEFAULT

Loan No. 7606809
T.S. No. 1069678-09

CAL-WESTERN RECONVEYANCE CORPORATION

Wendy V. Perry
Wendy V. Perry A.V.P.

Dated: November 15, 2005

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO } SS

On **NOV 16 2005**, before me the undersigned, a Notary Public in and for said state,
personally appeared

Wendy V. Perry A.V.P.

personally known to me (or proved to me on the basis
of satisfactory evidence) to be the person(s) whose
name(s) is/are subscribed to the within instrument
and acknowledged to be that he/she/they executed the
same in his/her/their authorized capacity(ies), and
that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.

(Notary Seal)

WITNESS my hand and official seal.

Signature

Tammy Wilde
Notary Public of California

