

MTL-72122 MS



M05-69632

Klamath County, Oregon

11/22/2005 02:34:36 PM

Pages 2 Fee: \$26.00

After recording return to:

Eldwin H. Sorensen and Rebecca S. Ruddell-
Sorensen, Trustees of the Eldwin H. Sorensen
Revocable Trust dated 9/1/95

8620 Booth Rd.

Klamath Falls, OR 97603

Until a change is requested all
tax statements shall be sent to
The following address:

Eldwin H. Sorensen and Rebecca S. Ruddell-
Sorensen, Trustees of the Eldwin H. Sorensen
Revocable Trust dated 9/1/95

8620 Booth Rd.

Klamath Falls, OR 97603

Escrow No. MT72122-MS

Title No. 0072122

NWD

STATUTORY WARRANTY DEED

Stephen E. Hilbert and Debbie P. Hilbert, Trustees of the Hilbert Family Trust, Dated November 23, 1999, Grantor(s) hereby convey and warrant to Eldwin H. Sorensen and Rebecca S. Ruddell-Sorensen, Trustees of the Eldwin H. Sorensen Revocable Trust dated 9/1/95 as to an undivided 28.5% interest and Eugene Noble Ruddell and Mary Louise Ruddell, Trustees of the Ruddell Family Revocable Trust dated 5/25/86 as to an undivided 71.5% interest, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Parcels 1 and 2 of Land Partition No. 13-03, being a replat of Parcels 2 and 3 of Land Partition 27-00. Lots 1 and 2 of Block 3, Lots 1 and 2 of Block 4, and a portion of Ronald Street (Vacated) all located in BAILEY TRACTS NO. 2, situated in the NE1/4 SE1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon. TOGETHER WITH a 30 foot wide easement for access, public utility, sewer and drainage over the South 30 feet of Parcel 1, Land Partition No. 27-00.

Tax Account No: 3909-002DA-02100-000

Key No: 521643

Tax Account No: 3909-002DA-02002-000

Key No: 886346

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

26.00

Dated this 18th day of Nov, 2005

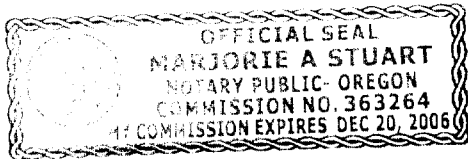
Stephen E. Hilbert and Debbie P. Hilbert, Trustees of the Hilbert Family Trust, Dated November 23, 1999

BY: [Signature]
Stephen E. Hilbert, Trustee

BY: [Signature]
Debbie P. Hilbert, Trustee

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on 11/18, 2005 by Stephen E. Hilbert and Debbie P. Hilbert, Trustees of the Hilbert Family Trust, Dated November 23, 1999.



[Signature]
(Notary Public for Oregon)

My commission expires 12/20/06