

RETURN TO: Brandsness, Brandsness & Rudd, P.C. 411 Pine Street Klamath Falls, OR 97601	MAIL TAX STATEMENTS: JBO Properties LLC 20100 Cheyne Road Klamath Falls, OR 97601
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- WARRANTY DEED -

Danoc Corporation, an Oregon corporation, Grantor, conveys and warrants to JBO Properties LLC, an Oregon limited liability company, Grantee, the following described real property situate in Klamath County, Oregon, free of encumbrances except as specifically set forth herein:

See Attached Exhibit "A"

SUBJECT TO AND EXCEPTING: All recorded liens and encumbrances and those apparent upon the land; covenants, declarations and restrictions; taxes and assessments.

The true and actual consideration for this transfer is zero dollars.

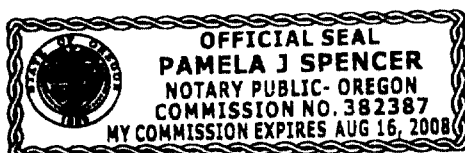
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 18th day of NOVEMBER, 2005.

John O'Connor
 Danoc Corporation
 By: John O'Connor
 Its: President

STATE OF OREGON)
) ss. 11/18, 2005.
 County of Klamath)

Personally appeared John O'Connor, who being duly sworn, stated he is the President of Danoc Corporation and that said instrument was signed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument was its voluntary act and deed. Before me:



Pamela J. Spencer
 Notary Public for Oregon
 My Commission expires: 8/16/2008

EXHIBIT "A"

PARCEL 1

Township 38 South, Ranch 9 East of the Willamette Meridian,
Klamath County, Oregon.

The North 681.73 feet of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ and the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$; all in Section 17, Township 38 South, Ranch 9 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2

Township 38 South, Range 9 East of the Willamette Meridian,
Klamath County, Oregon.

The NW $\frac{1}{4}$ SE $\frac{1}{4}$ and the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section, Township and Range, Klamath County, Oregon, SAVING AND EXCEPTING therefrom that portion thereof more particularly described as follows: Beginning at a point on the line between Section 16 and 17 of said township and range, which point is 660 feet North of the corner common to Sections 16, 17, 20 and 21 of said township and range; thence Westerly along a line parallel to the South line of said Section 17 a distance of 1634.0 feet; thence at right angles North a distance of 660 feet; thence at right angles East and parallel to the South line of said Section 17 a distance of 990 feet; thence at right angles North a distance of 330 feet; thence East at right angles and parallel to the South line of said Section 17 a distance of 644 feet, more or less, to the East line of said Section 17; thence South along the East line of Section 17 a distance of 990 feet, more or less, to the point of beginning.