MTC-69016

ASSIGNMENT OF TRUST DEED BY BENEFICIARY AMERICAN EQUITIES, INC., A WASHINGTON CORPORATION

To

AMERICAN EAGLE MORTGAGE SHORT TERM, LLC, A WASHINGTON LIMITED LIABILITY COMPANY

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
VANCOUVER, WA 98666

M05-69915

Klamath County, Oregon 11/28/2005 02:54:29 PM

Pages 1 Fee: \$21.00

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated APRIL 8, 1998 executed and delivered by DAVID R. NOBLE AND CHERI L. NOBLE, as Grantor, to AMERITITLE as Trustee, in which JAMES RUSSELL DEBAUN, TRUSTEE UNDER WRITTEN DECLARATION OF TRUST DATED SEPTEMBER 7, 1972, is the Beneficiary, recorded on APRIL 17, 1998, M98, PAGE 12803 AND THEN RE-RECORDED AS DOCUMENT NO. 69549, PAGE 41347, Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Township 38 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon, Section 21; N ½ of SE ¼ and SW ¼ of SE ¼; SECTION 28: NE ¼ OF NW ¼ AND N ½ OF NE ¼.

"IT IS THE INTENT OF THIS ASSIGNMENT TO ASSIGN THE FULL BENEFICIAL INTEREST IN THIS DEED OF TRUST."

hereby grants, assigns, transfers and sets over to **AMERICAN EAGLE MORTGAGE SHORT TERM LLC**, **A WASHINGTON LIMITED LIABILITY COMPANY**, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$11,939.67 with interest thereon from 12/29/2004.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: MAY 11, 2005

AMERICAN EQUITIES, INC., A WASHINGTON CORPORATION

MA

BY: MAUREEN T. WILE, SECRETARY

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF WASHINGTON

COUNTY OF CLARK

}ss.

I certify that I know or have satisfactory evidence that MAUREEN T. WILE, is the person who appeared before me, and said persons acknowledged SHE signed this instrument, on oath stated that SHE IS authorized to execute the instrument and acknowledged it as the SECRETARY, of AMERICAN EQUITIES, INC., A Washington Corporation, the corporation that executed the foregoing instrument, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED: MAY 11, 2005

Notary Public in and for the State of WASHINGTON

Residing in VANCOUVER, WA

My commission expires: 5/17/2009

SHARON LEE BARNETT NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES

COMMISSION EXPIRES MAY 17, 2009