

M05-69986

Klamath County, Oregon

11/29/2005 11:30:24 AM

Pages 1 Fee: \$21.00

Rescission of Notice of Default

Re: Trust Deed from
Marla E. Passien and Paul W. Passien, husband and wife Grantor

To
Northwest Trustee Services, Inc. Trustee

After Recording Return to
Attn: Chris Ashcraft
Northwest Trustee Services, Inc.
P.O. Box 997
Bellevue, WA 98009-0997

15634176

Reference is made to that certain trust deed dated 01/22/97 in which Marla E. Passien and Paul W. Passien, husband and wife was grantor, Amerititle, an Oregon corporation was trustee and Washington Mutual Bank was beneficiary and recorded 01/30/97, as Vol M 97 Page 2850 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lots 185, 186 and 187 of Cregan Park, according to the official Plat thereof on file in the office of the County Clerk of Klamath County, Oregon.


Commonly Known As: 4450 Cregan Avenue Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 07/20/05, in the mortgage records of Klamath County, as M 05 Pg 55675.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: November 17, 2005

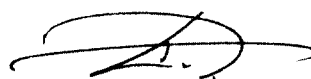

Northwest Trustee Services, Inc., Trustee
Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Jeff Stenman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: NOVEMBER 17
2005

KEN L. PATNER
STATE OF WASHINGTON
NOTARY --- PUBLIC
MY COMMISSION EXPIRES 1-30-06


NOTARY PUBLIC in and for the State of
Washington, residing at Seattle
My commission expires 1-30-06

File Number: 7763.21466

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