ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

AMERICAN EQUITIES, INC., A WASHINGTON CORPORATION

To

HAROLD ELLIOTT

After Recording Return to: AMERICAN EQUITIES, INC.

PO BOX 61427

VANCOUVER, WA 98666

M05-70217

Klamath County, Oregon 12/01/2005 11:46:25 AM

Pages 1 Fee: \$21.00

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated APRIL 28, 2000 executed and delivered by JOHNNY M. OYSTER AND BELINDA L. OYSTER, husband and wife, as Grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, as Trustee, in which HAROLD ELLIOTT, is the Beneficiary, recorded on May 1, 20000, under Volume M00, Page 15480, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 6 in Block 1 of Plat 1204, LITTLE RIVER RANCH, according to the official plat thereof on file in the office of the County of Klamath, State of Oregon.

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in the terms and conditions of that certain Partial Purchase of Payments Agreement dated March 16, 2005 between HAROLD ELLIOTT, Seller and AMERICAN EQUITIES, INC., A WASHINGTON CORPORATION Purchaser, representing the purchase of 120 monthly payments.

hereby grants, assigns, transfers and sets over to **HAROLD ELLIOTT**, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than **n/a** with interest thereon from paid in full.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: November 2, 2005

AMERICAN EQUITIES INC

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in the terms and conditions of that certain Assignment latel March 16, 2005 and recorded March 25, 2005 in 405, Page 19864, official records of Klamath County, Oregon.

BY: MAUREEN T. WILE, SECRETARY OF AMERICAN EQUITIES, INC.

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF WASHINGTON

}ss

COUNTY OF CLARK

On this 2nd day of November, 2005 before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared MAUREEN T. WILE and to me known to be the SECRETARY of AMERICAN EQUITIES, INC. the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that SHE IS authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above

written

Notary Public in and for the State of WASHINGTON,

residing at VANCOUVER

MY COMMISSION EXPIRES: May 17, 2009

SHARON LEE BARNETT NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES MAY 17, 2009

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