

When Recorded Mail To:  
Trustee Services, Inc.  
P.O. Box 2980  
Silverdale, WA. 98383-2980

**Substitution of Trustee & Deed of Reconveyance**

Loan No: 372002054-9003

TSI No.: L128750G

Kevin P. Moran, Attorney at Law, whose address is  
9057 Washington Avenue N.W., Silverdale, WA 98383  
is hereby appointed as Successor Trustee under that certain Deed of Trust described below:

Trustor: EDWARD R STUEDLI & PAULINE STUEDLI, NOT PERSONALLY BUT AS  
TRUSTEES ON BEHALF OF BLACK OAK RANCH TRUST

Trustee: FIRST AMERICAN TITLE

Beneficiary: STERLING SAVINGS BANK

Dated: 05/09/2005

Book/Reel: M05

Book/Reel:

Pg: 34558/  
Pg:

Recorded: 05/12/2005

Re-Recorded:

Auditor's #:

Auditor's #:

Filed for record in KLAMATH County, State of OREGON

Whereas, the undersigned is the owner of the beneficial interest under said Deed of Trust, and the legal owner and holder of the Deed of Trust Note, that said interest has not been transferred, hypothecated or otherwise acquired by any party or parties. Said Note, together with all other indebtedness secured by said Deed of Trust, have been fully paid and satisfied, Kevin P. Moran, Attorney at Law, is hereby requested and directed to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all that estate now held by the Successor Trustee.

Kevin P. Moran, Attorney at Law, as Successor Trustee under the herein above described Deed of Trust, does hereby grant, bargain, sell and reconvey, without warranty, to the person(s) entitled thereto, all right, title and interest in and to the trust property now held by it as Trustee under said Deed of Trust.

Dated: 11/22/2005

Sterling Savings Bank

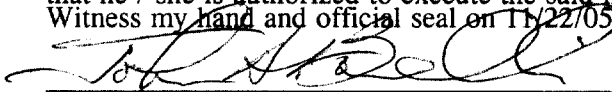


Heather M. Litchfield, Acting Agent

State of Washington, County of Kitsap

On this 11/22/2005, before me, a Notary Public qualified for said county, personally came Heather M. Litchfield known to me to be the Acting Agent for Sterling Savings Bank that signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed, for the uses and purposes therein mentioned and on oath state that he / she is authorized to execute the said instrument.

Witness my hand and official seal on 11/22/05



Notary Public in and for the State of Washington

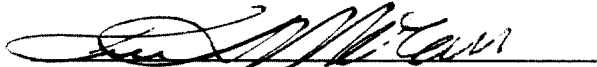
Notary Public

State of Washington

John A Borrelli

Commission Expires 11-05-08

Kevin P. Moran

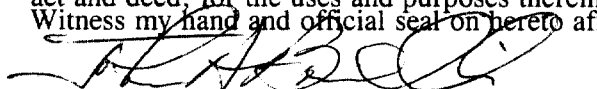


Kevin P. Moran, Attorney at Law

State of Washington, County of Kitsap

On this 11/22/2005, before me, a Notary Public qualified for said county, personally came Kevin P. Moran, known to me to be the identical person who executed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed, for the uses and purposes therein mentioned.

Witness my hand and official seal on hereto affixed the day and year first above written.



Notary Public in and for the State of Washington

Notary Public

State of Washington

John A Borrelli

Commission Expires 11-05-08

21  
15