

mtc - 69983KR



M05-70483

Klamath County, Oregon

12/06/2005 10:30:01 AM

Pages 1 Fee: \$21.00

After recording return to:

Baney Corporation, an Oregon corporation

1550 NE Williamson Blvd

Bend, OR 97701

Until a change is requested all

tax statements shall be sent to

The following address:

Baney Corporation, an Oregon corporation

1550 NE Williamson Blvd

Bend, OR 97701

Escrow No. MT69983-KR

Title No. 0069983

SWD

STATUTORY WARRANTY DEED

Pine Cone, LLC, an Oregon Limited Liability Company, Grantor(s) hereby convey and warrant to **Baney Corporation, an Oregon corporation**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Lots 2 and 3 of Tract 1430 - TIMBERMILL SHORES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 5th day of December, 2005

Pine Cone, LLC, an Oregon Limited Liability Company

BY: [Signature]
Robert J. Shaw, Operating Manager

State of Oregon
County of Klamath

This instrument was acknowledged before me on December 5, 2005 by Robert J. Shaw as Operating Manager of Pine Cone LLC, an Oregon Limited Liability Company.



[Signature]
(Notary Public for Oregon)

My commission expires 11/16/2007

2/0