

MTT - 68809

M05-70484

Klamath County, Oregon

12/06/2005 10:30:17 AM

Pages 2 Fee: \$26.00

GIBSON TRUST & HOMEDALE JV LLC

PO BOX 970

MEDFORD, OR 97501

Grantor's Name and Address

SUMMERFIELD RESIDENTIAL
COMMUNITY

PO BOX 970

Medford, OR 97501-

Grantee's Name and Address

After recording return to:

SUMMERFIELD RESIDENTIAL
COMMUNITY

PO BOX 970

Medford, OR 97501-

Until a change is requested all
tax statements shall be sent to

The following address:

SUMMERFIELD RESIDENTIAL
COMMUNITY

PO BOX 970

Medford, OR 97501-

Escrow No. AP0769591

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That JOHN BATZER, TRUSTEE OF THE GIBSON TRUST DATED 6-25-2001 AND HOMEDALE JV, LLC, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto SUMMERFIELD RESIDENTIAL COMMUNITY, LLC, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anyway appertaining, situated in the County of **KLAMATH**, State of Oregon, described as follows, to wit:

Parcel 1 of Land Partition 58-94 on file in the office of the Klamath County Clerk, situated in the SE1/4 of the NE1/4 and the S1/2 of the NE1/4 of the NE1/4 of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

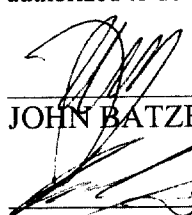
To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

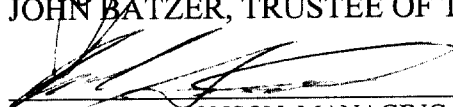
The true and actual consideration paid for this transfer, stated in terms of dollars, is **\$0.00**.

However, the actual consideration consists of or includes other property or value given or promised which is the whole / part of the consideration.

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 1st day of December, 2005; if a corporate grantor, it has caused its name to be signed and its seal if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

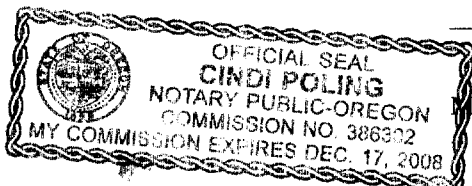

JOHN BATZER, TRUSTEE OF THE GIBSON TRUST DATED 6-25-2001

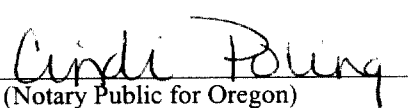

RANDALL SIMONSON, MANAGING MEMBER OF HOMEDALE JV, LLC

State of Oregon

County of Jackson

This instrument was acknowledged before me on Dec. 7, 2005 by JOHN BATZER, TRUSTEE OF THE GIBSON TRUST.




(Notary Public for Oregon)

My commission expires 12/17/2008

26.00

State of Oregon
County of Jackson

This instrument was acknowledged before me on Dec. 1, 2005 by RANDALL SIMONSON, MANAGING MEMBER OF HOMEDALE JV, LLC.

Cindi Poling
(Notary Public for Oregon)

My commission expires 12/17/2008

