

M05-70709

Klamath County, Oregon

12/08/2005 02:56:01 PM

Pages 2 Fee: \$26.00

Rescission of Notice of Default

Re: Trust Deed from
Sandra S. Taylor and James G. Taylor, as Grantor
tenants by the entirety

To

Northwest Trustee Services, Trustee
Inc.

After Recording Return to
Attn: Winston Khan
Northwest Trustee Services, Inc.
P.O. Box 997
Bellevue, WA 98009-0997

1st 686620

Reference is made to that certain trust deed dated 11/01/01 in which Sandra S. Taylor and James G. Taylor, as tenants by the entirety was grantor, LandAmerica OneStop was trustee and Chase Manhattan Bank USA, N.A. was beneficiary and recorded 02/28/02, as Vol. M02, Page 12190 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

SEE ATTACHED


Commonly Known As: 5511 Balsam Drive Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 10/28/05, in the mortgage records of Klamath County, as VOLUME M05 PAGE 67802.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: December 2, 2005


Northwest Trustee Services, Inc., Trustee
Northwest Trustee Services, Inc. is successor by
merger to Northwest Trustee Services, PLLC
(formerly known as Northwest Trustee Services,
LLC)

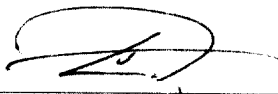
STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

Jeff Stenman

I certify that I know or have satisfactory evidence that _____ is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: *December 2*
2005

KEN L. PATNER
STATE OF WASHINGTON
NOTARY ---- PUBLIC
MY COMMISSION EXPIRES 1-30-06


NOTARY PUBLIC in and for the State of
Washington, residing at *Seattle*
My commission expires *1-30-06*

File Number: 7104.25129

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Beginning at a point on the East and West Center section line 165 feet West of the center of Section 12, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon; thence North and parallel to the West line of the Southeast quarter of the Northwest quarter (SE 1/4 NW 1/4) of Section 12 a distance of 660 feet; thence West and parallel to the South line of said forty a distance of 165 feet; thence South and parallel to the West line of said forty a distance of 660 feet; thence East on the East and West center section line of Section 12 a distance of 165 feet to the place of beginning.

Unofficial
Copy