

M05-70752

Klamath County, Oregon

12/09/2005 09:08:11 AM

Pages 1 Fee: \$26.00

148153

WHEN RECORDED, MAIL TO:
Nationwide Title Clearing
2100 Alt. 19 North
Palm Harbor, FL 34683
L#: IMBRC 4709867 1002968780

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, MICHELE R. FLAGOR was the original Trustor, ASPEN TITLE & ESCROW was the original Trustee, and INDYMAC BANK, FSB was the original Beneficiary under that certain Deed of Trust dated 01/29/2003 in KLAMATH County, Oregon, under Doc # or Book M03 Page 06561 recorded on 02/03/2003 .

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the underigned hereby substitutes H. STEPHEN BAUER, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

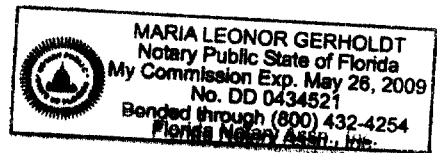
Dated: 11/27/2005
INDYMAC BANK, F.S.B.

BY: [Signature]
ELSA MCKINNON ASSISTANT VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS

This instrument was acknowledged before me on 11/27/2005 by ELSA MCKINNON as ASSISTANT VICE PRESIDENT of INDYMAC BANK, F.S.B.

[Signature]
MARIA LEONOR GERHOLDT
Notary Public/Commission expires 05/26/2009



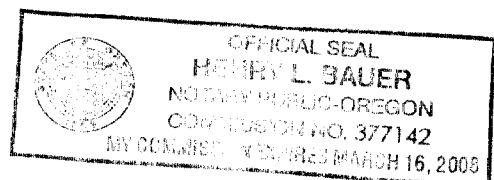
H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

BY: [Signature], as Trustee Dated: DEC 06 2005
H. STEPHEN BAUER

STATE OF OREGON COUNTY OF MULTNOMAH
This instrument was acknowledged before me

on DEC 06 2005 by H. STEPHEN BAUER

[Signature]
Notary Public



IMBRC 4709867 TFU701618