M05-70833

Klamath County, Oregon 12/12/2005 08:50:04 AM Pages 2 Fee: \$26.00

AFTER RECORDING, RETURN TO:
Bryant, Emerson & Fitch
PO Box 457
Redmond OR 97756

SEND TAX STATEMENTS TO:

ap. 3 a

South Valley Bank & Trust Attn: Jerry Sands P.O. Box 1784 Medford, OR 97504

ASSIGNMENT OF PROMISSORY NOTE SECURED BY DEED OF TRUST AND ASSIGNMENT OF BENEFICIAL INTEREST IN DEED OF TRUST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated August 25, 2003, executed and delivered by Evelyn V. Fandrey as Grantors, to First American Title, as trustee, in which Louie Huserick ("Huserick") as the beneficiary, recorded on August 27, 2003, in book no. M03 at page 63279, of the Records of Klamath County, Oregon, and conveying real property in said county described as follows:

PARCEL 1: Lots 1, 2, 3, 4, and 22 in Block 40 of Crescent, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2: Lots 23 and 24 of Block 40 of Crescent, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

In the Town of Crescent, Oregon beginning at the intersection of Ward Street and Main Street, on the East side of Main Street, and North side of Ward Street and running East 100 feet, parallel with Ward Street; thence North parallel with Main Street 50 feet; thence West parallel with Ward Street 100 feet; thence South parallel with Main Street 50 feet, to place of beginning

Assessors Tax ID/Account No.: 153657

hereby grants, assigns, transfers and sets over to South Valley Bank & Trust, Trustee of the Anthony James Anderson Trust ("Trust") its executors, administrators and assigns, hereinafter called "Assignee", all of his beneficial interest in and under said trust deed. The undersigned further grants, assigns, transfers and sets over to South Valley Bank & Trust ("Bank") his executors, administrators and assigns, all their right, title and interest in and to that certain Promissory Note and the proceeds therefrom dated August 25, 2003, from and all rights and benefits whatsoever accrued or to accrue under said trust deed and promissory note.

The undersigned hereby covenants to and with Assignee that the undersigned are the beneficiary successor in interest under said trust deed and are the owners and holders of the beneficial interest therein and the lawful owners and holders of said Promissory Note; that they have good right to sell, transfer and assign the same, as aforesaid.

Page 1 - ASSIGNMENT OF PROMISSORY NOTE AND TRUST DEED G:\WP51\EPF\01\RealEstate\Anthony James Anderson Trust\ASSIGNNOTE&TD.wpd(mcm)

BRYANT, EMERSON & FITCH, LLP

ATTORNEYS AT LAW

888 S.W. EVERGREEN AVENUE
PO. BOX 457
REDMOND, OREGON 97756-0103
TELEPHONE (541) 548-2151
FAX (541) 548-1895

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

DATED this 30 day of November David Huserick, Successor in Interest to Louis Huserick, Deceased

STATE OF CALIFORNIA County of WINERSIDE

November

Personally appeared before me this **30** day of September, 2005, the above-named David Huserick, Successor in Interest to Louis Huserick, Deceased, personally known to me or proved to me on the basis of satisfactory evidence to be the person acknowledging the foregoing instrument as his voluntary act and deed.

Notary Public for California

My Commission Expires: _