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Klamath County, Oregon

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State of Oregon

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REFERENCE#: 20052972200160ACCOUNT#: 0650-650-3080226-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

- 1. DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 11/15/2005 and the parties are as follows:

TRUSTOR ("Grantor"):
EDWARD S. RODGERS AND JULIA S. RODGERS, HUSBAND AND WIFE

whose address is: 855 CHILOQUIN BLVD CHILOQUIN, OR, 97624

TRUSTEE: Wells Fargo Financial National Bank
PO Box 31557
Billings, MT 59107


BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31557
BILLINGS, MT 59107

- 2. CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT


with the address of 855 CHILOQUIN BLVD CHILOQUIN, OR 97624
and parcel number of R685976, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 76,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 11/15/2045.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
- ☒ Third Party Rider
☒ Leasehold Rider
☒ Other N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).


EDWARD S. RODGERS Grantor

11-15-05
Date


JULIA S. RODGERS Grantor

15 NOV 05
Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on Nov 15, 2005 by Edward S. Rodgers and Julia S. Rodgers

[Signature]
(Signature of Notarial Officer)
Personal Banker
Title (and Rank)

My Commission expires: Sep 27, 2009

(Seal)

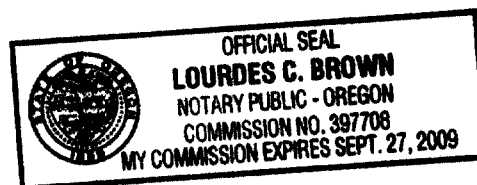


Exhibit A

Reference #: 20052972200160

Acct #: 0650-650-3080226-1998

PARCEL 1: A PORTION OF GOVERNMENT LOT 1 IN SECTION 4, TOWNSHIP 35 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A 5/8 INCH IRON ROD AT THE INTERSECTION OF THE SOUTH LINE OF SAID GOVERNMENT LOT 1 AND THE SOUTHEASTERLY RIGHT OF WAY LINE OF STATE HIGHWAY NO. 422 (SOUTH) SAID PIN BEING NORTH 89 DEGREES 57 MINUTES 21 SECONDS EAST 774.03 FEET FROM THE SOUTHEAST CORNER OF SAID GOVERNMENT LOT 1; THENCE NORTH 47 DEGREES 06 MINUTES 01 SECOND EAST 310.00 FEET ALONG SAID RIGHT OF WAY LINE TO A 5/8 INCH IRON ROD; THENCE SOUTH 42 DEGREES 53 MINUTES 59 SECONDS EAST 288.51 FEET TO A POINT ON THE SOUTH LINE OF SAID GOVERNMENT LOT 1; THENCE NORTH 89 DEGREES 57 MINUTES 21 SECONDS WEST 423.49 FEET TO THE POINT OF BEGINNING, WITH BEARING BASED ON MAJOR LAND PARTITION NO. 81-6 AS FILED IN THE KLAMATH COUNTY ENGINEER'S OFFICE. PARCEL 2: A PORTION OF GOVERNMENT LOT 8 IN SECTION 4, TOWNSHIP 35 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, DESCRIBED AS FOLLOWS: BEGINNING AT A 5/8 INCH IRON ROD ON THE NORTH LINE OF SAID GOVERNMENT LOT 8, SAID ROD BEING NORTH 89 DEGREES 57 MINUTES 21 SECONDS WEST 487.81 FEET FROM THE NORTHEAST CORNER OF SAID GOVERNMENT LOT 8; THENCE ALONG SAID GOVERNMENT LOT LINE SOUTH 89 DEGREES 57 MINUTES 21 SECONDS EAST 72.00 FEET TO A POINT; THENCE SOUTH 160.00 FEET TO A POINT; THENCE SOUTH 10 DEGREES EAST 101.11 FEET TO A POINT; THENCE SOUTH 58 DEGREES 02 MINUTES WEST 105.57 FEET TO A POINT 315.52 FEET SOUTH OF THE POINT OF BEGINNING; THENCE NORTH 19.54 FEET TO A 5/8 INCH IRON ROD; THENCE NORTH 295.98 FEET TO THE POINT OF BEGINNING, WITH BEARINGS BASED ON MAJOR LAND PARTITION NO. 81-6 AS FILED IN THE KLAMATH COUNTY ENGINEER'S OFFICE.