M05-71187

Klamath County, Oregon 12/15/2005 02:59:36 PM Pages 2 Fee: \$26.00

RETURN TO: Brandsness, Brandsness & Rudd, P.C. 411 Pine Street Klamath Falls, OR 97601

MODIFICATION OF TRUST DEED

DATED:

December 7, 2005.

BETWEEN: KB Brewing, Inc., an Oregon corporation

"Grantor"

R. C. Wendt, Trustee of the R. C. Wendt Revocable Living Trust,

"Beneficiary"

Pursuant to a Trust Deed dated March 16, 2005, recorded March 18, 2005, in Volume M05, Page 17759, ("the Trust Deed") Grantor conveyed to Beneficiary a security interest in the following-described real property located in Klamath County, Oregon:

See attached Exhibit "A"

The Trust Deed is modified in the following particulars only:

- (a) The obligation of the Grantor to the Beneficiary is the and no/100 Dollars of Three Hundred Fifty Thousand (\$350,000.00).
- (b) The obligation of the Grantor to the Beneficiary evidenced by a promissory note dated March 16, 2005, is payable in full (principal and interest) and detections. full (principal and interest) on demand.
- The insurance requirement provided in paragraph 4 of the Trust Deed is modified to be \$350,000.

KB BREWING, INC., an Oregon corporation

President

STATE OF OREGON

SS.

County of Klamath

Personally appeared before me this 5 day of December, 2005, the above-named Del Azevedo as President of KB Brewing, Inc., an Oregon corporation, and acknowledged the foregoing instrument to be its voluntary act.

for Notary Public Oregon

My Commission expires: ////6

OFFICIAL SEA KRISTI L REDD

NOTARY PUBLIC- OREGON
COMMISSION NO. 373294
MY COMMISSION EXPIRES NOV 16, 2007

AMERITITLE ,nas recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

EXHIBIT "A"

Lots 7, 8, 9, 10 and a strip of land one foot wide off the Easterly side of Lot 11, Block 10, RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No.: 3809-033BB-02100-000 Key No.: 415429