

M05-71280

Klamath County, Oregon

12/16/2005 03:24:54 PM

Pages 3 Fee: \$31.00

After recording return to:

Cal-Western Reconveyance Corporation
P.O. Box 22004
525 East Main Street
El Cajon CA 92022-9004

3410413

(Recorder's Use)

T.S. No. 1065413-09 Loan No. 0432143014

ATE 62771

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which
GERALD JOSEPH NELSON AND TERRY J. NELSON, HUSBAND AND WIFE AS TENANTS BY THE
ENTIRETY
was Grantor,

AAMES FUNDING CORPORATION
was Beneficiary

and said Trust Deed was recorded June 26, 2000, in book/reel Volume No. M00 at page 23032 or as
fee/file/instrument/microfilm/reception No. XX (indicate which), of the mortgage records of KLAMATH
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

A PORTION OF LOTS 10 AND 11, BLOCK 5, BUENA VISTA ADDITION TO THE CITY OF MORE
COMPLETELY DESCRIBED IN ATTACHED EXHIBIT A.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the
above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
March 17, 2004, in said mortgage records in book/ reel/volume No. M-04 at page 15278 or as
fee/file/instrument/microfilm/reception No. XX (indicate which); thereafter by reason of certain payments on
said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default
described in said notice of default has been removed, paid and overcome so that said trust deed should be
reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the
undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said
trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect
the same as if no acceleration had occurred and as if said notice of default had not been given; it being
understood, however, that this rescission shall not be construed as waiving or affecting any breach of default
past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying
or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be
deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so
recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a
corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
officers duly authorized thereunto by order of its Board of Directors.

431-A

RESCISSION OF NOTICE OF DEFAULT

Loan No. 0432143014
T.S. No. 1065413-09

CAL-WESTERN RECONVEYANCE CORPORATION



Lorrie Womack, A.V.F.

Dated: December 14, 2005

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO }SS

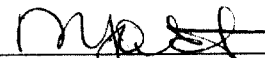
On **DEC 14 2005**, before me the undersigned, a Notary Public in and for said state,
personally appeared **Lorrie Womack, A.V.F.**

personally known to me (or proved to me on the basis
of satisfactory evidence) to be the person(s) whose
name(s) is/are subscribed to the within instrument
and acknowledged to be that he/she/they executed the
same in his/her/their authorized capacity(ies), and
that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.

(Notary Seal)

WITNESS my hand and official seal.

Signature



Notary Public of California

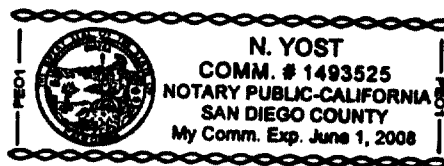


EXHIBIT "A"

TS#1065413-09

A portion of Lots 10 and 11, Block 5, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon, described as follows:

Beginning at the most Easterly corner of Lot 10 in Block 5 of BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, running thence Northwesterly along the Southerly line of Crater Street to the most Northerly corner of Lot 11 of said Block 5; thence Southwesterly along the line between Lots 11 and 12 of said Block 5, a distance of 75 feet; thence Southeasterly parallel to Crater Street, to the Northerly line of Wocus Street; thence Northeasterly along the said line of Wocus Street, 75 feet to the point of beginning..