

*JUDY L ALLEN*

**M05-71299**

Klamath County, Oregon

12/19/2005 08:28:44 AM

Pages 4 Fee: \$40.00

When recorded return to Loan Servicing  
Department, Siuslaw Bank, PO Box 10492,  
Eugene, Oregon 97440

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## **MODIFICATION OF DEED OF TRUST**

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**DATE AND PARTIES.** The date of this Real Estate Modification (Modification) is October 17, 2005. The parties and their addresses are:

**GRANTOR:**

**JUDY L ALLEN**

83649 Cloverdale Rd  
Creswell, Oregon 97426

**STANLEY E ALLEN**

83649 Cloverdale Rd  
Creswell, Oregon 97426

**TRUSTEE:**

**WESTERN PIONEER TITLE COMPANY**

a Corporation  
P O Box 10146  
Eugene, Oregon 97440

**LENDER:**

**SIUSLAW BANK**

**CRESWELL**

Organized and existing under the laws of Oregon  
265 East Oregon Avenue  
P.O. Box 97  
Creswell, Oregon 97426  
TIN: 93-0514431

Stanley E. Allen (Individually)

Judy L. Allen (Individually)

**1. BACKGROUND.** Grantor and Lender entered into a security instrument dated March 8, 2005 and recorded on March 15, 2005 (Security Instrument). The Security Instrument was recorded in the records of Klamath County, Oregon at Vol M05 Page 16961-65 and covered the following described Property:

Lot 13, Block 13, Tract No. 1042, Two Rivers North, According to the official Plat Thereof on file in the Office of the County Clerk, Klamath County, Oregon. Including 24X60 Candi Manufactured Dwelling ID 246015121

The property is located in Klamath County at 124125 Little Deschutes, Dr., Cresnet Lake, Oregon 97425.

**2. MODIFICATION.** For value received, Grantor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

**A. Secured Debt.** The secured debt provision of the Security Instrument is modified to read:

(1) Secured Debts. The term "Secured Debts" includes and this Security Instrument will secure each of the following:

(a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 1000205351, dated March 9, 2005, from Grantor to Lender, with a loan amount of \$36,893.63, with an initial variable interest rate of 8.5

percent per year until March 15, 2008, after which time it may change as the promissory note prescribes and maturing on March 1, 2020.

(b) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

**3. WARRANTY OF TITLE.** Grantor warrants that Grantor continues to be lawfully seized of the estate conveyed by the Security Instrument and has the right to irrevocably grant, convey and sell the Property to Trustee, in trust, with power of sale. Grantor also warrants that the Property is unencumbered, except for encumbrances of record.

**4. CONTINUATION OF TERMS.** Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

**5. ADDITIONAL TERMS.** Release of Judy L. Allen from the obligation.

**SIGNATURES.** By signing, Grantor agrees to the terms and covenants contained in this Modification. Grantor also acknowledges receipt of a copy of this Modification.

**GRANTOR:**

Judy L. Allen  
Judy L. Allen

Individually,

Stanley E. Allen  
Stanley E. Allen

Individually

**LENDER:**

Siuslaw Bank  
Creswell

By

Walt Sands  
Walt Sands, Vice President

ACKNOWLEDGMENT.

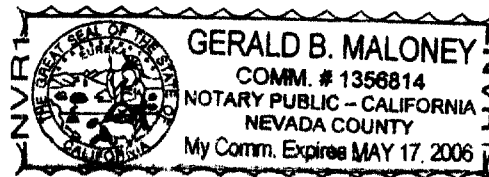
(Individual)

State California OF California County Nevada OF Nevada ss.

This instrument was acknowledged before me this 31<sup>st</sup> day of OCTOBER, 2005,  
by Judy L Allen .

My commission expires: 5/17/2006

Gerald B. Maloney  
(Notary Public)



(Individual)

State Oregon OF Oregon County Lane OF Lane ss.

This instrument was acknowledged before me this 14<sup>th</sup> day of December, 2005  
by Stanley E Allen .

My commission expires: NOV. 3, 2007

Fawn Bates  
(Notary Public)



(Lender Acknowledgment)

State Oregon OF County OF Lane ss.

This instrument was acknowledged before me this 14<sup>th</sup> day of December, 2005  
by Walt Sands as Vice President of Siuslaw Bank  
Creswell.

My commission expires: Nov. 3, 2007

Fawn Bates  
(Notary Public)

