



After recording return to:

Robert B. Smith

7425 SE 22nd Ave
Portland, OR 97202

Until a change is requested all tax statements shall be sent to the following address:

Robert B. Smith

Address shown above.

File No.: 7021-718122 (MTA)

Date: November 21, 2005

M05-71489

Klamath County, Oregon

12/20/2005 03:50:36 PM

Pages 2 Fee: \$26.00

STATUTORY WARRANTY DEED

KEVIN BRAD SMITH and KAREN THERESA SMITH, husband and wife, Grantor, conveys and warrants to **ROBERT B. SMITH**, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

S1/2 NW1/4 of Section 10, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon. EXCEPTING THEREFROM that portion along the Easterly boundary used for county road purposes.

This property is free from liens and encumbrances, EXCEPT:

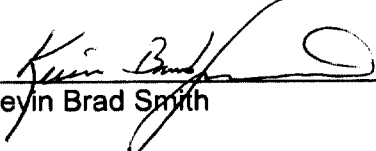
1. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

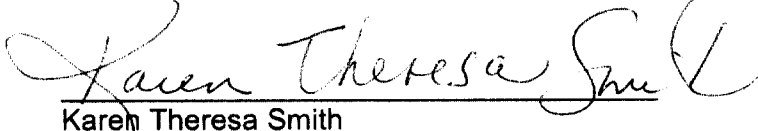
The true consideration for this conveyance is **\$340,000.00, as paid to Grantor pursuant to an IRC 1031 Tax Deferred Exchange.** (Here comply with requirements of ORS 93.030)

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Dated this 15th day of December, 2005.



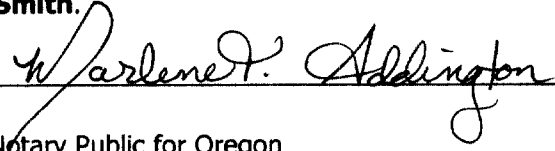
Kevin Brad Smith



Karen Theresa Smith

STATE OF Oregon)
)ss.
County of Klamath)

This instrument was acknowledged before me on this 15th day of December, 2005
by **Kevin Brad Smith and Karen Theresa Smith.**



Notary Public for Oregon
My commission expires: March 22, 2009

