

EA

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



Cottonwood Mtn. Development, L.L.C.
1567 SW Chandler, Suite 101
Bend, OR 97702

Grantor's Name and Address

Loretta M. Parker
252 Chalmette Rd.
Livermore CA 94550

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Loretta M. Parker
252 Chalmette Rd.
Livermore, CA 94550

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Loretta M. Parker
252 Chalmette Rd.
Livermore CA 94550

M05-71644

Klamath County, Oregon

12/22/2005 03:18:47 PM

Pages 1 Fee: \$21.00

SPACE RESERVED
FOR
RECORDER'S USE

and/or as fee/file/instrument/microfilm/reception
No. _____, Records of this County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy.

ASPEN: 62616 MS**SPECIAL WARRANTY DEED**KNOW ALL BY THESE PRESENTS that Cottonwood Mtn. Development, L.L.C.hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by Loretta M. Parker

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

This deed is given to release any and all interest in that certain Lease Agreement dated October 30, 2002 and recorded October 30, 2002, Book M-02 Page 62503, Official Records of Klamath County, Oregon.

Lot 789, RUNNING Y RESORT, PHASE 10, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that the real property is free from encumbrances created or suffered thereon by grantor and that grantor will warrant and defend the same and every part and parcel thereof against the lawful claims and demands of all persons claiming by, through, or under the grantor.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 278,225 ① ~~However, the actual consideration consists of or includes other property or value given or promised which is the whole or part of the (indicate which) consideration.~~ ① (The sentence between the symbols ①, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument on December 15, 2002; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

STATE OF OREGON, County of Deschutes) ss.

This instrument was acknowledged before me on _____

by _____

This instrument was acknowledged before me on December 15, 2002by Tim Larkin

as Vice President of Three Sisters Development Co., Inc., Member
of Cottonwood Mtn. Development, L.L.C.



OFFICIAL SEAL
PATRICIA L. WAGNER
NOTARY PUBLIC-OREGON
COMMISSION NO. 351846
MY COMMISSION EXPIRES NOV. 13, 2005

Notary Public for Oregon

My commission expires _____