

Tax statements shall be sent to:

640 Conger Avenue
Klamath Falls, Oregon 97601

After recording, return document to:

RI. Donald K. Denman
Foster Denman, LLP
P. O. Box 1667
Medford, Oregon 97501

True Consideration: \$0.00

WARRANTY DEED

MICHAEL J. CASEY and TERREL J. WAGSTAFF, Grantors, convey and warrant to TERREL J. WAGSTAFF, Grantee, all the following described real property free of encumbrances except as specifically set forth herein:

A parcel of land situated in Government Lot 8 of Section 32 in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

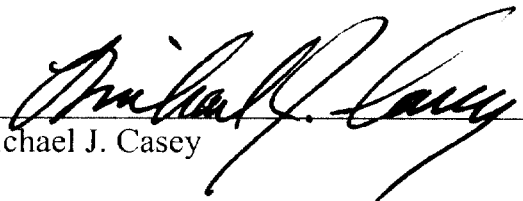
Beginning at a point North 32° 14' West 123.30 feet from a stone in the center of the Northerly end of Conger Avenue; thence North 32° 14' West 262.95 feet; thence South 72° 12' West to Link River; thence down Link River to a

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point which is South 72° 12' West of the place of beginning; thence North 72° 12' East to the place of beginning, being a part of Lot 8 of Section 32 in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and being included in the exterior boundary of Buena Vista Addition to Klamath Falls, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 14th day of December, 2005



Michael J. Casey



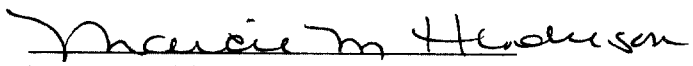
Terrel J. Wagstaff

STATE OF OREGON)
) ss.
County of Klamath)

Dec 14, 2005

Personally appeared the above named MICHAEL J. CASEY, and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:



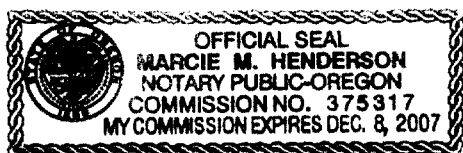


Notary Public for Oregon
My commission expires: 12-8-07

STATE OF OREGON)
) ss.
County of Klamath)

Dec 14, 2005

Personally appeared the above named TERREL J. WAGSTAFF, and acknowledged the foregoing instrument to be her voluntary act and deed. Before me:



Marcie M. Henderson
Notary Public for Oregon
My commission expires: 12-8-07