ASPEN: 62749 MS

After Recording Return to:

BRYAN S. CARPENTER and GAIL E. CARPENTER

5907 ALVA AVENUE KLAMATH FAUS, QREGON 97603

Until a change is requested all tax statements Shall be sent to the following address:

BRYAN S. CARPENTER and GAIL E. CARPENTER Same as above

This deed is being recorded in counterpart

WARRANTY DEED

M05-71816

Klamath County, Oregon

Pages 3 Fee: \$31.00

12/27/2005 12:02:11 PM

(INDIVIDUAL)

JANET R. PIERCE and SUZANNE L. DOWN and MARILYN F. PETERSEN and RUTH E. PALMGREN, WHO ACQUIRED TITLE AS RUTH E. PUTHUFF, AS INDIVIDUALS AND SOLE HEIRS OF LAURA A. HOUGH, herein called grantor, convey(s) to BRYAN S. CARPENTER and GAIL E. CARPENTER, husband and wife, herein called grantee, all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$40,000.00. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated December 14, 2005. JANETR. PIERCE MARILYN F. PETERSEN Manne h. SUZANNE L. DOWN RUTH E. PALMGREN STATE OF Origon _, County of Klamath On Domhuis 2005 personally appeared the above named Suganna and acknowledged the foregoing instrument to be his/her/their voluntary act and deed. This document is filed at the request of: Before me: MO

spen ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00062749

My commission expires: 3/10/0 9

Notary Public for Obegon

Official Seal



NOTARY ACKNOWLEDGEMENT

STATE OF Ches on County of S. ss. On When 16, 2005, personally appeared Jenst R. Pierce and acknowledged the foregoing instrument to be her voluntary act and deed.
Before me: The Schnerica. Notary Public for Chapen My commission expires: 3/10/0 9
OFFICIAL SEAL M. A. SILVERIA NOTARY PUBLIC-OREGON OMMISSION NO. 390459 MY COMMISSION EXPIRES MAR. 10, 2009

Exhibit A

That portion of the N 1/2 of the S 1/2 of Section 4, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying Westerly of the center thread of Spring Creek, described as follows:

Beginning at a point in the South line of the N 1/2 of the S 1/2 of said Section 4, 2480 feet West of the Southwest corner of Lot 1, Block 5 (IDLEREST) which point is the Southwest corner thereof; thence North 719.8 feet, more or less, parallel with the West line of said Section 4, which point is the Northwest corner thereof; thence East, 1300 feet parallel to the North line of the N 1/2 of the S 1/2 of said Section 4, which point is the Northeast corner thereof; thence South 719.8 feet, more or less, parallel to the West line of said Section 4, to the South line of the N 1/2 of the S 1/2 of said Section 4, which point is the Southeast corner thereof; thence West along the South line of the N 1/2 of the S 1/2 of said Section 4, 1300 feet to the point of beginning.

EXCEPTING THEREFROM the following

That portion of the N 1/2 of the S 1/2 of Section 4, Township 34 South, Range 7 East of the Willamette Meridian, lying Westerly of the center thread of Spring Creek, Klamath County, Oregon, described as follows:

Beginning at a point in the South line of the N 1/2 of the S 1/2 of said Section 4, 1555 feet West of the Southwest corner of Lot 1, Block 5, (IDLEREST) which point is the Southwest corner thereof; thence North 719.8 feet, more or less, parallel with the West line of said Section 4, which point is the Northwest corner thereof; thence East 375 feet parallel to the North line of the N 1/2 of the S 1/2 of said Section 4, which point is the Northeast corner thereof; thence South 719.8 feet, more or less, parallel to the West line of said Section 4 which point is the Southeast corner thereof; thence West along the South line of the N 1/2 of the S 1/2 of said Section 4, 375 feet to the point of beginning.

ALSO EXCEPTING THEREFROM the following:

That portion of the N 1/2 of the S 1/2 of Section 4, Township 34 South, Range 7 East of the Willamette Meridian, lying Westerly of the center thread of Spring Creek, Klamath County, Oregon, described as follows:

Beginning at a point in the South line of the N 1/2 of the S 1/2 of said Section 4, 2480 feet West of the Southwest corner of Lot 1, Block 5 (IDLEREST) which point is the Southwest corner thereof; thence North 719.8 feet, more or less, parallel with the West line of said Section 4 which point is the Northwest corner thereof; thence East 490 feet parallel to the North line of the N 1/2 of the S 1/2 of said Section 4, which point is the Northeast corner thereof; thence South 719.8 feet, more or less, parallel to the West line of said Section 4, which point is the Southeast corner thereof; thence West along the South line of the N 1/2 of the S 1/2 of said Section 4, 490 feet to the point of beginning.

CODE 138 MAP 3407-00400 TL 01500 KEY #189272