M05-71882

Klamath County, Oregon 12/28/2005 08:45:15 AM Pages 1 Fee: \$21.00

Prepared by Sheila Brown Mortgage Electronic Registration Systems as nominee for Flagstar Bank, FSB 5151 Corporate Drive Troy, Michigan, 48098

When recorded return to Borrower JOSEPH E CRAGNOTTI, ALENA D CRAGNOTTI JOSEPH E CRAGNOT KLAMATH FALLS, OR 97603

Loan No. 999870099

SUBSTITUTION OF TRUSTEE

THE UNDERSIGNED is the owner and holder of the deed of trust described below 2nd the promissory note/notes secured thereby. The undersigned hereby appoints JOAN H ANDERSON, as successor trustee of said deed of trust, to have all the powers of said original trustee, effective immediately.

ESCROW No .:

GRANTOR: JOSEPH E CRAGNOTTI and ALENA D CRAGNOTTI ORIGINAL TRUSTEE: AMERITITLE

BENEFICIARY: MERS AS NOMINEE FOR BCK CAPITAL INC

DATE: February 20, 2004
RECORDING DATE: February 24, 2004
RECORDING REFERENCE: M04 PAGE 10527

COUNTY OF RECORDING: KLAMATH STATE OF RECORDING: OREGON

YOU ARE HEREBY DIRECTED, on payment to you of any sums owing to you under the terms of said trust deed of pursuant to statute, to reconvey, without warranty, to the party or parties entitled thereto by the terms of said trust deed, the estate now held by you under the same.

DATED: October 18th, 2005

Mortgage Electronic Registration Systems, Inc. as nominee for Flagstar Bank, FSB

Ву

Kristin Williams Vice President

State of MICHIGAN County of OAKLAND

THIS INSTRUMENT was acknowledged before me on this date of October 18th, 2005 by Kristin Williams as Vice President of Mortgage Electronic Registration Systems, Inc., as nominee for Flagstar Bank, FSB

> Notary Public Nelda J. Amador Oakland County County, Michigan Acting in Oakland County, Michigan Date Commission Expires 12/29/2005