MTC-1390-7279

M05-72052

Klamath County, Oregon 12/29/2005 03:11:34 PM Pages 2 Fee: \$26.00

WARRANTY DEED

Grantor: Stanley J. Pence, Sr. and Beverly A. Pence, Trustees

of the Pence Loving Trust dated May 24, 1990

PO Box 165 Malin, OR 97632

Grantee: Stanley J. Pence, Jr.

21116 SE 256th Place Maple Valley, WA 98038

Consideration: 0.00

After recording, return to: Stanley J. Pence, Jr.

21116 SE 256th Place Maple Valley, WA 98038

KNOW ALL MEN BY THESE PRESENTS, That Stanley J. Pence, Sr., and Beverly A. Pence, Trustees, or their successors-in-trust, under the Pence Loving Trust dated May 24, 1990, and any amendments thereto, hereinafter called Grantors, for the consideration hereinafter stated, to grantors paid by Stanley J. Pence, Jr., hereinafter called Grantee, do hereby grant, bargain, sell and convey unto Grantee and Grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

The S ½ SW 1/4 of Section 22, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Subject, however to rights of the public in and to any portion of said premises lying within the limits of roads and highways.

To Have and to Hold the same unto the said Grantee and Grantee's heirs, successors and assigns forever.

And said grantors hereby covenant to and with said grantee and grantee's heirs, successors and assigns, that grantors are lawfully seized in fee simple of the above granted premises, free from all encumbrances, except those of record and apparent to the land, and that grantors will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$0; however, the actual consideration consists of or includes other property or value given or promised, which is the whole thereof.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

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AMERITITLE, has recorded this instrument by request as an accompdation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.



In Witness Whereof, the Grantors have executed this instrument this
authorized to do so by order of its board of directors.
Stanley J. Pence, Sr., Frustee

Brewers a fonce 77EE
Beverly A. Pence, Trustee

STATE OF OREGON) SS County of Klamath)

This instrument was acknowledged before me on _______, 2005, by Stanley J. Pence, Sr. and Beverly A. Pence, Trustees, or their successors-in-trust, under the Pence Loving Trust dated May 24, 1990.



Notary Public for Oregon
My Commission Expires: Opin 20, 2008