

Klamath County, Oregon 12/30/2005 03:44:45 PM Pages 1 Fee: \$21.00

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to: THE PENNBROOK COMPANY 250 NW FRANKLIN AVE STE 204 BEND, OR 97701 Until a change is requested all tax statements shall be sent to The following address:

THE PENNBROOK COMPANY 250 NW FRANKLIN AVE STE 204

BEND, OR 97701

Escrow No.

MT69396-LW

SPECIAL WARRANTY DEED

DONALD N. BAUHOFER, Grantor(s) hereby grant, bargain, sell, warrant and convey to THE PENNBROOK COMPANY, AN OREGON CORPORATION, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 331, RUNNING Y RESORT - PHASE 4, SECOND ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No:

3808-009D0-08200-000

Key No:

884718

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons claiming by, through, or under the grantor except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$-0-

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

day of December 2005

State of Oregon

County of DESCHUTES

This instrument was acknowledged before me on DC 3

2005 by DONALD N. BAUHOFER

(Notary Public for Oregon)

My commission expires_