M06-00448

Klamath County, Oregon 01/10/2006 08:47:17 AM

Pages 2 Fee: \$31.00

QUITCLAIM DEED

Buddy D. Kolander and Charly M. Kolander,

Trustees of the Buddy & Charly M. Kolander Living Trust

1260 Rush Road Eagle, ID 83616

Grantee: Hillsdale College, as Trustee of the

Kolander Charitable Remainder Trust C/o Office of Trusts and Investments

33 East College Street Hillsdale, MI 49242

Consideration: \$0.00

Grantor:

Until requested otherwise, send all tax statements to:

Hillsdale College, as Trustee of the Kolander Charitable Remainder Trust C/o Office of Trusts and Investments

33 East College Street Hillsdale, MI 49242

After recording, return to:

Hillsdale College, as Trustee of the Kolander Charitable Remainder Trust c/o Office of Trusts and Investments 33 East College Street

Hillsdale, MI 49242

KNOW ALL MEN BY THESE PRESENTS, that Buddy D. Kolander and Charly M. Kolander, as Trustees of the Buddy & Charly M. Kolander Living Trust, hereinafter called grantor, for the consideration hereinafter stated, does hereby remise, release and quitclaim unto the Hillsdale College, as Trustee of the Kolander Charitable Remainder Trust, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

SE 1/4 lying Southwesterly of the Sprague River Highway Section 18, Township 36 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Tax Parcel #3611-18-600

Grantor or their agents have made no representations and have extended no warranties and grantee is purchasing said property pursuant to their own independent examination, study and inspection.

To have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is: \$0.00. This is a gift to a Charitable Remainder Trust

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

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THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the grantor has executed this instrument this day of December, 200 if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized thereto by order of its board of directors. Buddy D. Kolander Charly M. Kolander
STATE OF IDAHO)
) ss.
County of Ada)
This instrument was acknowledged before me on December 20, 2005 by Buddy D. Kolander and Charly M. Kolander, as Trustees of the Buddy and Charly M. Kolander Living Trust.
Charry M. Rolander, as Trustees of the Buddy and Charry M. Rolander Living Trust.
SHASTA M BROWN Notory Public State of Idaho My Commission Expires: April 9, 2010