

MEMORANDUM OF LAND SALE CONTRACT

DATED: January 11, 2006

BETWEEN: Dorothy Lindsay ("Seller")
2798 Windsor Drive
Klamath Falls, OR 97603

M06-00616
Klamath County, Oregon
01/11/2006 03:41:35 PM
Pages 2 Fee: \$26.00

AND: John David Hughto ("Purchaser")
Tiffany Gray
P.O. Box 300
Malin, OR 97632

Pursuant to a Land Sale Contract dated January 11, 2006 (the "Contract"), Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, more particularly described as a parcel of bare land comprised of 2.32 acres and located in or near the City of Malin, and legally described as a portion of the Southwest ¼ of the Northwest ¼ of Section 15, Township 41 South, Range 12 East of the Willamette Meridian. The true and actual consideration for this conveyance is \$25,000.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Until a change is requested, all tax statements shall be sent to the following address:

John David Hughto
Tiffany Gray
P.O. Box 300
Malin, OR 97632

Property Tax Account No.:
R125536

Property Tax Map No.:
R-4112-015BC-02500-000

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Seller:

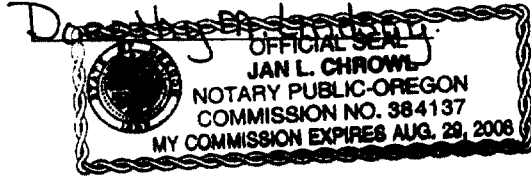
Dorothy M. Lindsay

Purchaser:

John D. Hughto
Tiffany R. Gray

STATE OF OREGON)
) ss:
County of Klamath)

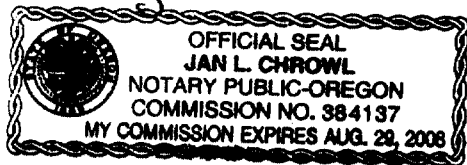
This instrument was acknowledged before me on Jan. 11, 2006, by



Jan L. Chrowl
Signature of notarial officer
My commission expires: 8-29-08

STATE OF OREGON)
) ss:
County of Klamath)

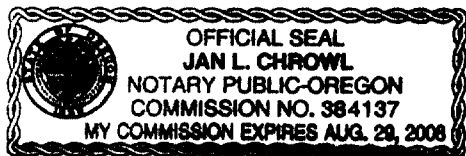
This instrument was acknowledged before me on Jan. 11, 2006, by
John D. Hughto



Jan L. Chrowl
Signature of notarial officer
My commission expires: 8-29-08

STATE OF OREGON)
) ss:
County of Klamath)

This instrument was acknowledged before me on Jan. 11, 2006, by
Tiffany R. Gray



Jan L. Chrowl
Signature of notarial officer
My commission expires: 8-29-08