



DEED OF RECONVEYANCE

MT 1396 - 7302

KNOW ALL MEN BY THESE PRESENTS,
That the undersigned Trustee or Successor
Trustee under that certain Trust Deed dated
September 13, 2005, recorded
September 28, 2005, in
Volume M05, page 65264
Microfilm Records of Klamath County
Oregon, executed by Carl H. Smith and
Karen R. Smith

PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

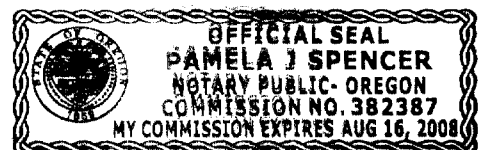
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED: January 11, 2006

By: AMERITITLE
Jean Phillips, Vice-President

STATE OF OREGON, County of Klamath ss.

January 11, 2006



Personally appeared Jean Phillips who, being duly sworn, did say that she is the Vice-President of AMERITITLE, an assumed business name of AmeriTitle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Pamela J. Spencer
Notary Public for Oregon
My Commission Expires 8/16/2008

After recording return to:
Running Y Resort, Inc.
5391 Running Y Road
Klamath Falls, OR 97601

21.00