

M06-00758

Klamath County, Oregon

01/13/2006 11:32:27 AM

Pages 2 Fee: \$26.00



After Recording Return To:

Ticor Title
1650 Williams Hwy
Grants Pass, OR 97527

Send Tax Statements To:

Same as of record.

ATE: 62762

Escrow No. 26-53365

**ASSIGNMENT OF TRUST DEED
BY BENEFICIARY**

Ronald L. Young, Trustee of the Young Living Trust, "Assignor" beneficiary and holder of promissory note and trust deed:

Delivered by: Lynnette S. Pinney
Dated: January 9, 2006
Recorded on: January 13, 2006
In Instrument No.: M06-00757
Records of Klamath County, Oregon

for good and valuable consideration does hereby grant, assign, transfer and set over all right, title and interest in and to said promissory note and trust deed to **Ronald L. Young, Trustee of the Young Living Trust as to an undivided 50% interest and Gary Nicholson and Ada Frazier, not as tenants in common but with the right of survivorship as to an undivided 50% interest, together as tenants in common, "Assignee".**

Assignor covenants and warrants that he is the beneficiary under the trust deed and has the right to sell, transfer and assign the same together with the note and other obligation secured thereby. Assignor further warrants and covenants that the current principal balance and accrued interest is not less than \$35,000.00 and that the interest rate is 12% all due and payable on or before.

Dated this 12 day of January, 2006

Ronald L. Young, Trustee of the Young Living Trust

Ronald L. Young Trustee
Ronald L. Young, Trustee

#26.4

STATE OF OREGON)
County of ~~Klamath~~ Josephine) ss.

On the 12 day of January, 2006, personally appeared Ronald L. Young, Trustee, who being first duly sworn, did say that he is the Trustee of the above named Ronald L. Young, Trustee of the Young Living Trust, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors voluntarily.

Before me:



Mary Henner
Notary Public for Oregon
My Commission Expires: 7-28-07