

Until a change is requested, all tax statements shall be sent to:

Kellstrom Properties, L.L.C.
660 Stanford Street
Klamath Falls, OR 97601

M06-00841

Klamath County, Oregon

01/17/2006 09:14:46 AM

Pages 2 Fee: \$26.00

After recording return to:

Blair M. Henderson, Attorney
426 Main Street
Klamath Falls, OR 97601

STATUTORY BARGAIN AND SALE DEED

Kellstrom Brothers Painting, a Partnership, Grantor, conveys to Kellstrom Properties, L.L.C., an Oregon Limited Liability Company, Grantee, the following described real property:

The North 70 feet of Lots 10, 11, 12, and 13 in Block 9, RAILROAD ADDITION to the City of Klamath Falls, Klamath County, Oregon.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

The true consideration for this conveyance is "Contribution to Limited Liability Company."

DATED: January 12, 2006

KELLSTROM BROTHERS PAINTING

By: 

Scott Kellstrom, Partner

By: 

Todd Kellstrom, Partner

STATE OF OREGON)
) ss.
County of Klamath)

On this 12 day of January, 2006, personally appeared TODD KELLSTROM, Partner in Kellstrom Brothers Painting, and acknowledged the foregoing instrument to be his voluntary act and deed.



Marcie M. Henderson
NOTARY PUBLIC FOR OREGON
My Commission Expires: 12/8/07

STATE OF OREGON)
) ss.
County of Klamath)

On this 12 day of January, 2006, personally appeared SCOTT KELLSTROM, Partner in Kellstrom Brothers Painting, and acknowledged the foregoing instrument to be his voluntary act and deed.



Marcie M. Henderson
NOTARY PUBLIC FOR OREGON
My Commission Expires: 12/8/07