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Klamath County, Oregon

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State of Oregon

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REFERENCE#: 20052997200105ACCOUNT#: 0654-654-2018448-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

- 1. DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 12/08/2005 and the parties are as follows:

TRUSTOR ("Grantor"):
RUSSELL L. MCMAHON AND CARI D. LEWIS MCMAHON, AS TENANTS BY
THE ENTIRETY

whose address is: 65 PINE ST KLAMATH FALLS, OR, 97601

TRUSTEE: Wells Fargo Financial National Bank
PO Box 31557
Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31557
BILLINGS, MT 59107

- 2. CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

ALL OF LOT 4, BLOCK 4, TOWN OF LINKVILLE, NOW THE CITY OF KLAMATH FALLS, OREGON, IN THE COUNTY OF KLAMATH, STATE OF OREGON. EXCEPTING THEREFROM THAT PORTION OF SAID LOT FORMERLY CONVEYED BY ADA H. SMITH, ET VIR, TO CHAS. E. WORDEN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE EASTERLY LINE OF EWAUNA STREET (FORMERLY JUNIPER STREET), WHERE THE LINE BETWEEN LOTS 4 AND 6 IN SAID BLOCK 4 INTERSECTS THE SAID EASTERLY LINE OF EWAUNA STREET; THENCE SOUTHERLY ALONG THE LINE BETWEEN SAID LINE OF LOTS 4 AND 6 IN SAID BLOCK 4, 55 FEET TO THE SOUTHWEST CORNER OF SAID LOT 6; THENCE SOUTHWESTERLY AT RIGHT ANGLES 28.81 FEET TO THE EASTERLY LINE OF SAID EWAUNA STREET; THENCE ALONG SAID EASTERLY LINE 62.08 FEET TO THE PLACE OF BEGINNING.

with the address of 65 PINE ST KLAMATH FALLS, OR 97601
and parcel number of 475346, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 13,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 12/08/2030 .
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Russell L McMahon
RUSSELL L MCMAHON Grantor

12/23/05
Date

Carl D. Lewis McMahon
CARL D. LEWIS MCMAHON Grantor

12/23/05
Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Clatsop } ss.

This instrument was acknowledged before me on Dec 23, 2005 by Russell L Mc Mahon

and Cari D. Lewis McMahon

Laura D Bergman

(Signature of notarial officer)

Personal Banker

Title (and Rank)

My Commission expires:

Oct 3, 2009

Laura D. Bergman

